

# **Prime Bank PLC.**

**INTERIM FINANCIAL STATEMENTS  
AS AT AND FOR THE PERIOD ENDED 30 JUNE 2024**

**PRIME BANK PLC.**  
**CONSOLIDATED BALANCE SHEET (UNAUDITED)**  
**AS AT 30 JUNE 2024**

Particulars	Notes	Amount in Taka	
		30 June 2024	31 Dec 2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3</b>		
Cash in hand (including foreign currencies)		6,150,011,121	4,830,418,196
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		17,709,894,177	15,969,279,111
		<b>23,859,905,298</b>	<b>20,799,697,307</b>
<b>Balance with other banks and financial institutions</b>	<b>4</b>		
In Bangladesh		1,495,321,111	4,141,504,806
Outside Bangladesh		15,560,412,357	9,424,544,826
		<b>17,055,733,468</b>	<b>13,566,049,632</b>
<b>Money at call on short notice</b>	<b>5</b>	-	-
<b>Investments</b>	<b>6</b>		
Government		98,901,017,285	80,608,360,883
Others		10,249,030,966	9,190,912,654
		<b>109,150,048,250</b>	<b>89,799,273,537</b>
<b>Loans, advances and lease /investments</b>			
Loans, cash credits, overdrafts etc./ investments	<b>7</b>	278,647,535,293	267,567,305,852
Bills purchased and discounted	<b>8</b>	48,628,694,023	48,355,115,262
		<b>327,276,229,316</b>	<b>315,922,421,114</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>9</b>	8,508,773,869	8,708,759,838
<b>Other assets</b>	<b>10</b>	27,660,738,085	25,444,095,959
<b>Non - banking assets</b>	<b>11</b>	220,500,640	220,500,640
<b>Total assets</b>		<b>513,731,928,926</b>	<b>474,460,798,027</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	<b>12</b>	97,706,430,664	81,329,531,181
<b>Deposits and other accounts</b>	<b>13</b>		
Current / Al-wadeeah current deposits		68,078,045,022	65,915,500,049
Bills payable		5,475,778,228	14,214,899,504
Savings bank / Mudaraba savings deposits		69,394,463,205	71,371,431,413
Term deposits / Mudaraba term deposits		179,664,551,269	153,306,678,431
Bearer certificate of deposit		-	-
Other deposits		-	-
		<b>322,612,837,724</b>	<b>304,808,509,397</b>
<b>Other liabilities</b>	<b>14</b>	<b>57,424,246,940</b>	<b>53,489,269,548</b>
<b>Total liabilities</b>		<b>477,743,515,328</b>	<b>439,627,310,126</b>
<b>Capital / Shareholders' equity</b>			
Paid -up capital	<b>15.2</b>	11,322,834,770	11,322,834,770
Share premium	<b>15.4</b>	1,211,881,786	1,211,881,786
Non-controlling Interest	<b>15.5</b>	62	61
Statutory reserve	<b>16</b>	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	<b>17</b>	116,720,932	120,199,434
Revaluation reserve	<b>18</b>	1,441,619,025	1,441,619,025
Foreign currency translation gain	<b>19</b>	145,650,958	124,174,069
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	<b>20</b>	11,368,289,592	10,231,362,284
<b>Total Shareholders' equity</b>		<b>35,988,413,598</b>	<b>34,833,487,901</b>
<b>Total liabilities and Shareholders' equity</b>		<b>513,731,928,926</b>	<b>474,460,798,027</b>

Particulars	Notes	Amount in Taka	
		30 June 2024	31 Dec 2023
<b>OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
	<b>21</b>		
Acceptances and endorsements	<b>21.1</b>	65,370,233,902	72,200,737,355
Letters of guarantee	<b>21.2</b>	40,403,353,978	40,671,378,105
Irrevocable letters of credit	<b>21.3</b>	38,944,930,467	37,013,583,543
Bills for collection	<b>21.4</b>	16,588,766,934	15,085,292,783
Other contingent liabilities		-	-
		<b>161,307,285,281</b>	<b>164,970,991,786</b>
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		12,756,809,141	9,770,098,915
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		12,756,809,141	9,770,098,915
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>174,064,094,422</b>	<b>174,741,090,701</b>

Sd/-  
Company Secretary

Sd/-  
Acting Chief Financial Officer

Sd/-  
Chief Executive Officer

Sd/-  
Director

Sd/-  
Chairman

Dated , 30 July 2024

**PRIME BANK PLC.**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE PERIOD FROM 01 JANUARY TO 30 JUNE 2024**

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-2024	Jan-Jun-2023	Apr-Jun-2024	Apr-Jun-2023
Interest income / profit on investments	23	14,655,799,917	11,512,743,073	7,698,561,851	5,892,739,634
Interest / profit paid on deposits, borrowings, etc.	24	(9,579,733,080)	(6,963,685,554)	(5,108,968,732)	(3,619,370,555)
<b>Net interest / net profit on investments</b>		<b>5,076,066,836</b>	<b>4,549,057,519</b>	<b>2,589,593,118</b>	<b>2,273,369,079</b>
Investment income	25	4,267,432,514	2,354,495,176	2,341,649,888	1,194,889,992
Commission, exchange and brokerage	26	1,577,279,986	1,189,587,589	822,407,595	628,417,845
Other operating income	27	780,270,497	535,975,742	490,974,892	274,780,780
<b>Total operating income (A)</b>		<b>11,701,049,833</b>	<b>8,629,116,026</b>	<b>6,244,625,494</b>	<b>4,371,457,697</b>
Salaries and allowances	28	3,013,825,767	2,646,094,594	1,536,533,777	1,309,741,295
Rent, taxes, insurance, electricity, etc.	29	278,861,929	350,187,363	151,308,769	147,566,035
Legal expenses	30	38,894,467	21,511,759	28,146,431	14,458,853
Postage, stamp, telecommunication, etc.	31	59,640,346	55,113,490	33,645,509	30,980,003
Stationery, printing, advertisements, etc.	32	217,864,105	135,869,609	119,056,042	70,876,174
Managing Director's salary and fees	33	10,790,199	9,504,363	5,644,999	5,658,750
Directors' fees	34	4,682,455	1,769,089	3,353,424	921,213
Auditors' fees	35	1,791,189	1,955,348	930,625	1,234,322
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37	544,463,152	386,998,157	275,726,748	191,760,211
Other expenses	38	958,008,822	732,937,373	429,826,997	375,995,999
<b>Total operating expenses (B)</b>		<b>5,128,822,431</b>	<b>4,341,941,145</b>	<b>2,584,173,321</b>	<b>2,149,192,856</b>
<b>Profit / (loss) before provision (C=A-B)</b>		<b>6,572,227,402</b>	<b>4,287,174,881</b>	<b>3,660,452,173</b>	<b>2,222,264,841</b>
Provision for loans & advances	39	270,000,000	589,500,000	300,000,000	290,000,000
Provision for diminution in value of investments	39	200,570,212	(3,164,632)	64,128,019	(3,164,632)
Provision for impairment of client margin loan	39	1,959,520	71,186,099	465,565	36,186,099
Other provisions	39	330,000,000	10,500,000	25,000,000	10,000,000
<b>Total provision (D)</b>		<b>802,529,732</b>	<b>668,021,467</b>	<b>389,593,584</b>	<b>333,021,467</b>
<b>Total profit / (loss) before taxes (C-D)</b>		<b>5,769,697,670</b>	<b>3,619,153,414</b>	<b>3,270,858,590</b>	<b>1,889,243,374</b>
Provision for taxation:					
Current tax	40	2,731,660,017	1,799,272,494	1,520,894,702	981,316,638
Deferred tax		(70,898,041)	(366,197,453)	(40,408,019)	(237,978,732)
<b>Net profit after taxation</b>		<b>3,108,935,693</b>	<b>2,186,078,373</b>	<b>1,790,371,907</b>	<b>1,145,905,468</b>
Retained earnings brought forward from previous year	20.1	8,259,353,901	5,491,667,145	8,259,353,901	5,491,667,145
		<b>11,368,289,594</b>	<b>7,677,745,518</b>	<b>10,049,725,808</b>	<b>6,637,572,614</b>
<b>Appropriations</b>					
Statutory reserve		-	-	-	-
Non controlling interest		2	(1)	0.17	0.45
General reserve		-	-	-	-
		<b>2</b>	<b>(1)</b>	<b>0.17</b>	<b>0.45</b>
<b>Retained surplus</b>	20	<b>11,368,289,592</b>	<b>7,677,745,519</b>	<b>10,049,725,807</b>	<b>6,637,572,613</b>
<b>Earnings per share (EPS)</b>	41	<b>2.75</b>	<b>1.93</b>	<b>1.58</b>	<b>1.01</b>

Sd/-  
Company Secretary

Sd/-  
Acting Chief Financial Officer

Sd/-  
Chief Executive Officer

Sd/-  
Director

Sd/-  
Chairman

**PRIME BANK PLC.**  
**CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE PERIOD FROM 01 JANUARY TO 30 JUNE 2024**

Particulars	Amount in Taka	
	Jan-Jun-2024	Jan-Jun-2023
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	17,417,604,605	12,870,729,831
Interest payments	(8,391,547,434)	(6,081,376,648)
Dividend receipt	116,476,814	151,273,898
Fees and commission receipts in cash	1,577,279,986	1,189,587,589
Recoveries of loans previously written off	120,382,004	196,746,624
Cash payments to employees	(3,200,112,770)	(2,822,698,717)
Cash payments to suppliers	(558,022,069)	(404,178,714)
Income taxes paid	(1,893,417,439)	(1,154,504,830)
Receipts from other operating activities	2,064,539,660	728,355,759
Payments for other operating activities	(1,190,203,968)	(1,195,515,260)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>6,062,979,388</b>	<b>3,478,419,532</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Purchase/sale of trading securities (Bills/Bonds)	(18,304,032,286)	(14,360,832,670)
Loans and advances to customers	(12,908,515,397)	(3,303,955,887)
Other assets	178,111,596	(785,770,328)
Deposits from other banks / borrowings	16,114,150,275	1,653,432,807
Deposits from customers	26,777,180,529	20,069,981,386
Other liabilities account of customers	(8,739,121,276)	(7,955,874,289)
Other liabilities	632,865,163	313,081,057
	<b>3,750,638,606</b>	<b>(4,369,937,923)</b>
<b>Net cash from operating activities</b>	<b>9,813,617,994</b>	<b>(891,518,391)</b>
<b>B) Cash flows from investing activities</b>		
Payments for net-purchases of securities (shares)	(1,060,617,701)	42,033,970
Purchase of property, plant and equipment	(268,201,919)	(370,549,039)
Proceeds from sale of property, plant and equipment	18,433,769	-
<b>Net cash used in investing activities</b>	<b>(1,310,385,851)</b>	<b>(328,515,069)</b>
<b>C) Cash flows from financing activities</b>		
Dividend paid (cash dividend)	(1,981,496,085)	(1,981,496,085)
<b>Net cash used in financing activities</b>	<b>(1,981,496,085)</b>	<b>(1,981,496,085)</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)</b>	<b>6,521,736,058</b>	<b>(3,201,529,545)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>28,467,969</b>	<b>5,795,714</b>
<b>F) Cash and cash equivalents at beginning of the period</b>	<b>34,369,010,039</b>	<b>22,946,687,280</b>
<b>G) Cash and cash equivalents at end of the year (D+E+F)</b>	<b>40,919,214,066</b>	<b>19,750,953,449</b>
<b>Cash and cash equivalents at end of the period</b>		
Cash in hand (including foreign currencies) (note-3)	6,150,011,121	2,906,915,522
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3)	17,709,894,177	12,276,207,275
Balance with other banks and financial institutions (note-4)	17,055,733,468	4,564,598,353
Prize bonds (note-6a)	3,575,300	3,232,300
	<b>40,919,214,066</b>	<b>19,750,953,449</b>

Sd/-

Company Secretary

Sd/-

Acting Chief Financial Officer

Sd/-

Chief Executive Officer

Sd/-

Director

Sd/-

Chairman

**PRIME BANK PLC.**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE PERIOD FROM 01 JANUARY TO 30 JUNE 2024**

Amount in Taka

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
Balance as at 1 January 2024	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	61	1,441,619,025	120,199,434	124,174,069	10,231,362,284	34,833,487,901
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(58,423,282)	-	-	(58,423,282)
Adjustment of off-shore banking units	-	-	-	-	-	-	(84,261)	-	-	(84,261)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	55,029,041	-	-	55,029,041
Currency translation differences	-	-	-	-	-	-	-	21,476,890	9,487,699	30,964,589
Net profit for the period	-	-	-	-	-	-	-	-	3,108,935,693	3,108,935,693
Cash dividend	-	-	-	-	-	-	-	-	(1,981,496,085)	(1,981,496,085)
Minority interest	-	-	-	-	1	-	-	-	-	1
<b>Balance as at 30 June 2024</b>	<b>11,322,834,770</b>	<b>10,353,413,584</b>	<b>28,002,888</b>	<b>1,211,881,786</b>	<b>62</b>	<b>1,441,619,025</b>	<b>116,720,932</b>	<b>145,650,958</b>	<b>11,368,289,592</b>	<b>35,988,413,598</b>
<b>Balance as at 30 June 2023</b>	<b>11,322,834,770</b>	<b>10,353,413,584</b>	<b>28,002,888</b>	<b>1,211,881,786</b>	<b>59</b>	<b>1,441,619,025</b>	<b>191,339,316</b>	<b>110,139,077</b>	<b>7,677,745,519</b>	<b>32,336,976,024</b>

Sd/-  
\_\_\_\_\_  
Company Secretary

Sd/-  
\_\_\_\_\_  
Acting Chief Financial Officer

Sd/-  
\_\_\_\_\_  
Chief Executive Officer

Sd/-  
\_\_\_\_\_  
Director

Sd/-  
\_\_\_\_\_  
Chairman

Dated , 30 July 2024

**PRIME BANK PLC.**  
**BALANCE SHEET (UNAUDITED)**  
**AS AT 30 JUNE 2024**

Particulars	Notes	Amount in Taka	
		30 June 2024	31 Dec 2023
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
Cash in hand (including foreign currencies)	3a	6,091,278,138	4,802,327,039
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		17,709,894,177	15,969,279,111
		<b>23,801,172,315</b>	<b>20,771,606,150</b>
<b>Balance with other banks and financial institutions</b>			
In Bangladesh	4a	1,406,459,968	3,985,270,362
Outside Bangladesh		15,400,898,757	9,142,997,838
		<b>16,807,358,725</b>	<b>13,128,268,200</b>
<b>Money at call on short notice</b>			
	5	-	-
<b>Investments</b>			
Government	6a	98,658,021,185	80,460,456,779
Others		6,833,550,440	5,885,306,291
		<b>105,491,571,624</b>	<b>86,345,763,070</b>
<b>Loans, advances and lease / investments</b>			
Loans, cash credits, overdrafts, etc./ investments	7a	281,034,473,664	268,534,020,355
Bills purchased and discounted	8a	45,284,643,074	46,758,869,522
		<b>326,319,116,738</b>	<b>315,292,889,877</b>
<b>Fixed assets including premises, furniture and fixtures</b>			
	9a	8,385,693,737	8,565,576,932
<b>Other assets</b>			
	10a	30,785,732,102	28,766,814,457
<b>Non - banking assets</b>			
	11	220,500,640	220,500,640
<b>Total assets</b>		<b>511,811,145,881</b>	<b>473,091,419,326</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>			
	12a	96,506,924,056	80,650,735,522
<b>Deposits and other accounts</b>			
Current / Al-wadeeah current deposits	13a.1.c	68,268,121,516	66,349,008,849
Bills payable		5,475,778,228	14,214,899,504
Savings bank / Mudaraba savings deposits		69,394,463,205	71,371,431,413
Term deposits / Mudaraba term deposits		179,684,495,828	153,333,518,172
Bearer certificate of deposit		-	-
Other deposits		-	-
		<b>322,822,858,777</b>	<b>305,268,857,938</b>
<b>Other liabilities</b>			
	14a	<b>56,189,651,058</b>	<b>52,201,144,164</b>
<b>Total liabilities</b>		<b>475,519,433,891</b>	<b>438,120,737,624</b>
<b>Capital / Shareholders' equity</b>			
Paid up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	17a	20,948,171	35,219,905
Revaluation reserve	18	1,441,619,025	1,441,619,025
Foreign currency translation gain	19a	144,805,929	121,676,110
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	20a	11,796,208,725	10,484,036,522
<b>Total Shareholders' equity</b>		<b>36,291,711,990</b>	<b>34,970,681,702</b>
<b>Total liabilities and Shareholders' equity</b>		<b>511,811,145,881</b>	<b>473,091,419,326</b>

Particulars	Notes	Amount in Taka	
		30 June 2024	31 Dec 2023
<b>OFF - BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
Acceptances and endorsements	<b>21a</b>		
Letters of guarantee	<b>21a.1</b>	65,370,233,902	72,200,737,355
Irrevocable letters of credit	<b>21a.2</b>	40,403,353,978	40,671,378,105
Bills for collection	<b>21a.3</b>	38,944,930,467	37,013,583,543
Other contingent liabilities	<b>21a.4</b>	16,588,766,934	15,085,292,783
		-	-
		<b>161,307,285,281</b>	<b>164,970,991,786</b>
<b>Other commitments</b>			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		12,756,809,141	9,770,098,915
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		12,756,809,141	9,770,098,915
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>174,064,094,422</b>	<b>174,741,090,701</b>

Sd/-

Company Secretary

Sd/-

Acting Chief Financial Officer

Sd/-

Chief Executive Officer

Sd/-

Director

Sd/-

Chairman

Dated , 30 July 2024



**PRIME BANK PLC.**  
**PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE PERIOD FROM 01 JANUARY TO 30 JUNE 2024**

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan-Jun-2024	Jan-Jun-2023	Apr-Jun-2024	Apr-Jun-2023
Interest income / profit on investments	23a	14,482,697,697	11,360,890,707	7,602,938,252	5,815,613,812
Interest / profit paid on deposits, borrowings, etc.	24a	(9,531,629,411)	(6,938,715,829)	(5,079,877,288)	(3,606,797,257)
<b>Net interest / net profit on investments</b>		<b>4,951,068,286</b>	<b>4,422,174,878</b>	<b>2,523,060,964</b>	<b>2,208,816,555</b>
Investment income	25a	4,268,792,184	2,380,065,946	2,353,923,824	1,226,918,185
Commission, exchange and brokerage	26a	1,454,206,105	1,077,530,880	764,605,379	569,882,038
Other operating income	27a	764,693,617	526,340,844	482,052,813	271,866,612
<b>Total operating income (A)</b>		<b>11,438,760,191</b>	<b>8,406,112,548</b>	<b>6,123,642,979</b>	<b>4,277,483,389</b>
Salaries and allowances	28a	2,896,532,852	2,551,234,434	1,471,900,660	1,257,380,274
Rent, taxes, insurance, electricity, etc.	29a	268,620,948	338,915,967	147,523,659	140,684,726
Legal expenses	30a	33,318,744	19,313,384	23,237,126	14,026,614
Postage, stamp, telecommunication, etc.	31a	53,891,675	50,133,173	30,398,170	28,224,056
Stationery, printing, advertisements, etc.	32a	215,408,156	133,840,359	117,374,989	70,036,471
Managing Director's salary and fees	33	10,790,199	9,504,363	5,644,999	5,658,750
Directors' fees	34a	4,426,957	1,386,698	3,185,926	797,095
Auditors' fees	35a	1,149,998	1,150,000	574,999	770,500
Charges on loan losses	36	-	-	-	-
Depreciation and repair of Bank's assets	37a	520,927,404	364,176,437	263,929,138	180,284,290
Other expenses	38a	754,426,798	709,410,892	383,210,959	358,155,183
<b>Total operating expenses (B)</b>		<b>4,759,493,731</b>	<b>4,179,065,706</b>	<b>2,446,980,626</b>	<b>2,056,017,959</b>
<b>Profit / (loss) before provision (C=A-B)</b>		<b>6,679,266,460</b>	<b>4,227,046,841</b>	<b>3,676,662,354</b>	<b>2,221,465,431</b>
Provision for loans & advances	39a	270,000,000	589,500,000	300,000,000	290,000,000
Provision for diminution in value of investments	39a	150,000,000	-	50,000,000	-
Other provisions	39a	330,000,000	10,500,000	25,000,000	10,000,000
<b>Total provision (D)</b>		<b>750,000,000</b>	<b>600,000,000</b>	<b>375,000,000</b>	<b>300,000,000</b>
<b>Total profit / (loss) before taxes (C-D)</b>		<b>5,929,266,460</b>	<b>3,627,046,841</b>	<b>3,301,662,354</b>	<b>1,921,465,431</b>
Provision for taxation					
Current tax	40a	2,708,858,166	1,784,656,248	1,510,157,219	973,256,259
Deferred tax		(73,259,995)	(368,459,984)	(46,403,425)	(238,088,755)
		2,635,598,172	1,416,196,264	1,463,753,794	735,167,503
<b>Net profit after taxation</b>		<b>3,293,668,288</b>	<b>2,210,850,577</b>	<b>1,837,908,559</b>	<b>1,186,297,927</b>
Retained earnings brought forward from previous years	20.1a	8,502,540,437	5,726,396,775	8,502,540,437	5,726,396,775
		<b>11,796,208,725</b>	<b>7,937,247,352</b>	<b>10,340,448,996</b>	<b>6,912,694,703</b>
<b>Appropriations</b>					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
<b>Retained surplus</b>	20a	<b>11,796,208,725</b>	<b>7,937,247,352</b>	<b>10,340,448,996</b>	<b>6,912,694,703</b>
<b>Earnings per share (EPS)</b>	41a	<b>2.91</b>	<b>1.95</b>	<b>1.62</b>	<b>1.05</b>

Sd/-  
Company Secretary

Sd/-  
Acting Chief Financial Officer

Sd/-  
Chief Executive Officer

Sd/-  
Director

Sd/-  
Chairman

**PRIME BANK PLC.**  
**CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE PERIOD FROM 01 JANUARY TO 30 JUNE 2024**

Particulars	Amount in Taka	
	Jan-Jun-2024	Jan-Jun-2023
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	17,098,279,233	12,588,294,050
Interest payments	(8,196,773,813)	(5,924,721,248)
Dividend receipts	116,476,814	151,273,898
Fees and commission receipts in cash	1,454,206,105	1,077,530,880
Recoveries of loans previously written off	120,382,004	196,746,624
Cash payments to employees	(3,082,819,855)	(2,727,838,557)
Cash payments to suppliers	(555,566,120)	(402,149,464)
Income taxes paid	(1,893,417,439)	(1,154,504,830)
Receipts from other operating activities	2,011,728,642	699,516,061
Payments for other operating activities	(964,159,880)	(1,144,312,365)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>6,108,335,691</b>	<b>3,359,835,049</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Purchase/sale of trading securities (Bills/Bonds)	(18,208,940,290)	(14,360,832,670)
Loans and advances to customers	(11,026,226,860)	(3,585,263,205)
Other assets	291,349,510	(643,730,397)
Deposits from other banks / borrowings	14,037,274,523	1,814,837,934
Deposits from customers	26,777,180,529	20,069,981,386
Other liabilities account of customers	(8,739,121,276)	(7,955,874,289)
Other liabilities	627,156,766	326,273,411
	<b>3,758,672,904</b>	<b>(4,334,607,830)</b>
<b>Net cash from operating activities</b>	<b>9,867,008,595</b>	<b>(974,772,781)</b>
<b>B) Cash flows from investing activities</b>		
Payments for net-purchases of securities (shares)	(950,743,538)	157,542,220
Purchase of property, plant and equipment	(267,363,670)	(362,862,173)
Proceeds from sale of property, plant and equipment	18,433,769	-
<b>Net cash used in investing activities</b>	<b>(1,199,673,439)</b>	<b>(205,319,953)</b>
<b>C) Cash flows from financing activities</b>		
Dividend paid (cash dividend)	(1,981,496,085)	(1,981,496,085)
<b>Net cash used in financing activities</b>	<b>(1,981,496,085)</b>	<b>(1,981,496,085)</b>
<b>D) Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>6,685,839,071</b>	<b>(3,161,588,819)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>23,129,818</b>	<b>10,097,484</b>
<b>F) Cash and cash equivalents at beginning of the year</b>	<b>33,903,137,450</b>	<b>22,528,102,791</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>40,612,106,340</b>	<b>19,376,611,456</b>
<b>Cash and cash equivalents at end of the period</b>		
Cash in hand (including foreign currencies) (note-3a)	6,091,278,138	2,895,801,124
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3a)	17,709,894,177	12,276,207,275
Balance with other banks and financial institutions (note-4a)	16,807,358,725	4,201,370,757
Prize bonds (note-6a)	3,575,300	3,232,300
	<b>40,612,106,340</b>	<b>19,376,611,456</b>

Sd/-

Company Secretary

Sd/-

Acting Chief Financial Officer

Sd/-

Chief Executive Officer

Sd/-

Director

Sd/-

Chairman

Dated , 30 July 2024

**PRIME BANK PLC.**  
**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE PERIOD FROM 01 JANUARY TO 30 JUNE 2024**

Amount in Taka

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
Balance as at 1 January 2024	11,322,834,770	1,211,881,786	10,353,413,584	1,441,619,025	35,219,905	121,676,110	10,484,036,522	34,970,681,702
Adjustment of last year revaluation gain on investments	-	-	-	-	(58,423,282)	-	-	(58,423,282)
Adjustment of off-shore banking units	-	-	-	-	(84,261)	-	-	(84,261)
Surplus / deficit on account of revaluation of investments	-	-	-	-	44,235,809	-	-	44,235,809
Currency translation differences	-	-	-	-	-	23,129,818	-	23,129,818
Net profit for the period	-	-	-	-	-	-	3,293,668,288	3,293,668,288
Cash dividend	-	-	-	-	-	-	(1,981,496,085)	(1,981,496,085)
<b>Balance as at 30 June 2024</b>	<b>11,322,834,770</b>	<b>1,211,881,786</b>	<b>10,353,413,584</b>	<b>1,441,619,025</b>	<b>20,948,171</b>	<b>144,805,929</b>	<b>11,796,208,725</b>	<b>36,291,711,990</b>
<b>Balance as at 30 June 2023</b>	<b>11,322,834,770</b>	<b>1,211,881,786</b>	<b>10,353,413,584</b>	<b>1,441,619,025</b>	<b>112,111,529</b>	<b>108,856,272</b>	<b>7,937,247,352</b>	<b>32,487,964,318</b>

Sd/-  
Company Secretary

Sd/-  
Acting Chief Financial Officer

Sd/-  
Chief Executive Officer

Sd/-  
Director

Sd/-  
Chairman

Dated , 30 July 2024

## **NOTES TO THE FINANCIAL STATEMENTS**

### **AS AT AND FOR THE PERIOD ENDED 30 JUNE 2024**

#### **1 Status of the bank**

Prime Bank PLC. ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the Company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch on April 17, 1995 under the license issued by Bangladesh Bank. At present, the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centres/ Branches all over Bangladesh and 1 (one) booth located at Dhaka Club, Dhaka. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah and 88 Agent banking units. Also, the Bank has 3 (Three) Off-shore Banking Units (OBUs), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly-traded company for its general classes of share.

#### **1.1 Principal activities**

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

#### **2 Accounting policies and basis of preparation of financial statements**

##### **2.1 Statement of compliance**

The financial statements of the Bank and its subsidiaries (the "Group") have been made for the period ended on 30 June 2024 and are prepared under the historical cost basis, except for certain investments which are stated at fair/market value and freehold land which are measured at a revalued amount, in accordance with the First Schedule (Sec-38) of the Bank Company Act 1991 (as Amended up to 2023), BRPD Circular # 14 dated June 25, 2003 and other Bangladesh Bank Circulars, the Companies Act 1994, International Financial Reporting Standards ("IFRS"), International Accounting Standards ("IAS"), the Securities and Exchange Rules 2020, Dhaka and Chittagong Stock Exchanges' listing regulations and other laws and rules applicable in Bangladesh.

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) has been formed and FRC has adopted International Accounting Standards and International Financial Reporting Standards for public interest entities such as banks. The Bank Company Act 1991 has been amended which require banks to prepare their financial statements under such financial reporting standards.

Accordingly, the financial statements of the Bank continue to be prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards and the requirements of the Bank Company Act 1991, the rules and regulations issued by Bangladesh Bank (BB), the Companies Act 1994. In case any requirement of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of IFRS, the requirements of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail.

##### **2.2 Basis of preparation**

The financial statements 6-month ended on 30 June 2024 have been prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Bangladesh Securities and Exchange Commission Rules 2020. Accounting policies in the interim financial statements are same as that were applied in its last annual financial statements of 31 December 2023.

##### **2.3 Consolidated and separate financial statements**

The consolidated financial statements include the financial statements of Prime Bank PLC. and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

The separate and consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS)-27: "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10: "Consolidated Financial Statements".

##### **2.4 Provisions**

Provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

##### **2.5 Provision for current taxation**

Provision for current tax has been made based on tax rates and tax laws which are enacted at the reporting date, including any adjustment for tax payable in previous periods. Provision for current income tax has been made @ 37.5% on the taxable business income and @ 20% on taxable dividend income and @ 15% on net capital gain on govt. securities and @ 10% on realized gain on trading of shares as prescribed in the Income Tax Act 2024.

**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE PERIOD ENDED 30 JUNE 2024**

**2.6 Reporting period**

These interim financial statements cover the period from 01 January 2024 to 30 June 2024.

**2.7 Approval of financial statements**

These interim condensed financial statements were approved by the Board of Directors on 30 July 2024.

**2.8 Disclosure on Credit Rating information**

As per BRPD circular no. 06 dated 5 July 2006, the Bank's was conducted credit rating by 'Credit Rating Agency of Bangladesh Limited' based on the financial statements for the year ended 31 December 2023. The following ratings have been awarded.

<b>Particulars</b>	<b>Long Term</b>	<b>Short Term</b>
Credit Rating	AA <sub>1</sub>	ST-1
Rating Outlook	Stable	
Valid Till	30 June 2025	

**2.9 General**

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b) Figures of previous year have been rearranged and/or restated whenever necessary to conform to current year's presentation.

		<b>Amount in Taka</b>	
		<b>30 Jun 2024</b>	<b>31 Dec 2023</b>
<b>3 Consolidated cash</b>			
<b>i Cash in hand</b>			
Prime Bank PLC. (note-3a.1)		6,091,278,138	4,802,327,039
Prime Bank Investment Limited		37,939	41,145
Prime Bank Securities Limited		100,000	100,000
Prime Exchange Co. Pte. Ltd., Singapore		58,595,044	27,950,012
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>6,150,011,121</b>	<b>4,830,418,196</b>
<b>ii Balance with Bangladesh Bank and its agent bank(s)</b>			
Prime Bank PLC. (note-3a.2)		17,709,894,177	15,969,279,111
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>17,709,894,177</b>	<b>15,969,279,111</b>
		<b>23,859,905,298</b>	<b>20,799,697,307</b>
<b>3a Cash of the Bank</b>			
<b>3a.1 Cash in hand</b>			
In local currency		5,899,117,063	4,658,288,631
In foreign currency		192,161,075	144,038,407
		<b>6,091,278,138</b>	<b>4,802,327,039</b>
<b>3a.2 Balance with Bangladesh Bank and its agent bank(s)</b>			
In local currency		15,565,688,951	13,448,426,361
In foreign currency		1,586,796,385	1,959,929,282
		17,152,485,336	15,408,355,644
Sonali Bank as agent of Bangladesh Bank (Local currency)		557,408,842	560,923,467
		<b>17,709,894,177</b>	<b>15,969,279,111</b>
		<b>23,801,172,315</b>	<b>20,771,606,150</b>
<b>4 Consolidated balance with other banks and financial institutions In Bangladesh</b>			
Prime Bank PLC. (note-4a)		1,406,459,968	3,985,270,362
Prime Bank Investment Limited		186,288,288	351,935,507
Prime Bank Securities Limited		112,593,907	264,647,479
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		1,705,342,163	4,601,853,347
Less: Inter-company transaction		210,021,052	460,348,541
		<b>1,495,321,111</b>	<b>4,141,504,806</b>
<b>Outside Bangladesh</b>			
Prime Bank PLC. (note-4a)		15,400,898,757	9,142,997,838
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		129,223,848	100,601,497
PBL Exchange (UK) Ltd.		12,775,249	12,121,982
PBL Finance (Hong Kong) Limited		17,514,503	168,823,509
		<b>15,560,412,357</b>	<b>9,424,544,826</b>
		<b>17,055,733,468</b>	<b>13,566,049,632</b>
<b>4a Balance with other banks and financial institutions of the Bank</b>			
In Bangladesh		1,406,459,968	3,985,270,362
Outside Bangladesh		15,400,898,757	9,142,997,838
		<b>16,807,358,725</b>	<b>13,128,268,200</b>
<b>5 Money at call on short notice</b>		-	-

Amount in Taka	
30 Jun 2024	31 Dec 2023

## 6 Consolidated investments

### Government

Prime Bank PLC. (note-6a)	98,658,021,185	80,460,456,779
Prime Bank Investment Limited	242,996,100	147,904,104
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>98,901,017,285</b>	<b>80,608,360,883</b>

### Others

Prime Bank PLC. (note-6a)	6,833,550,440	5,885,306,291
Prime Bank Investment Limited	1,458,371,431	1,476,478,178
Prime Bank Securities Limited	1,957,109,094	1,829,128,185
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>10,249,030,966</b>	<b>9,190,912,654</b>
	<b>109,150,048,250</b>	<b>89,799,273,537</b>

## 6a Investments of the Bank

i) Investment classified as per Bangladesh Bank Circular:

Held for trading (HFT)	37,444,808,791	19,631,612,485
Held to maturity (HTM)	61,209,637,094	60,825,581,194
Other securities	6,837,125,740	5,888,569,391
	<b>105,491,571,624</b>	<b>86,345,763,070</b>

ii) Government securities:

a) Investment classified as per nature:

a) Government securities:

28 days treasury bills	-	-
91 days treasury bills	10,418,148,928	2,783,090,465
182 days treasury bills	2,708,189,623	567,953,435
364 days treasury bills	1,712,473,599	10,663,195,249
5 years treasury bills	-	-
	<b>14,838,812,150</b>	<b>14,014,239,149</b>

30 days Bangladesh Bank bills

Government bonds:

Prize bonds

Government bonds

Prize bonds	3,575,300	3,263,100
Government bonds	83,815,633,735	66,442,954,530
	<b>83,819,209,035</b>	<b>66,446,217,630</b>
	<b>98,658,021,185</b>	<b>80,460,456,779</b>

b) Other investments:

Al-Arafah Islami Bank PLC (Mudaraba Subordinated Bond)	407,289,333	407,289,333
Eastern Bank PLC (3rd Subordinated Bond)	501,250,000	501,226,389
Dutch Bangla Bank PLC (4th Subordinated Bond)	1,000,881,667	1,003,526,667
Mutual Trust Bank Limited (Perpetual Bond)	855,902,778	855,902,778
Beximco Green Sukuk al Istisna'a	400,800,000	400,800,000
Bongo Building Materials Limited (1st Sukuk Trust)	206,459,222	206,337,222
Shares (note-6a.1)	3,460,967,440	2,510,223,902
	<b>6,833,550,440</b>	<b>5,885,306,291</b>
	<b>105,491,571,624</b>	<b>86,345,763,070</b>

		<b>Amount in Taka</b>	
		<b>30 Jun 2024</b>	<b>31 Dec 2023</b>
<b>6a.1 Investment in shares</b>			
<b>Quoted</b>			
BARAKA POWER	46,126,653	46,126,653	
BATBC	1,404,445,468	237,197,218	
BSCCL	57,451,813	57,451,813	
BERGERPBL	34,368,643	34,368,643	
DESCO	19,262,511	19,262,511	
UNILEVERCL	7,093,115	7,093,115	
UNION CAPITAL	8,229,938	8,229,938	
IDLC	8,256,150	8,256,150	
NATIONAL BANK PLC.	27,970,098	27,970,098	
SINGER BD	103,836,021	103,836,021	
UPGDCL	96,111,263	96,111,263	
UTTARA BANK PLC.	37,009,980	37,009,980	
	<b>1,850,161,652</b>	<b>682,913,402</b>	
<b>From Special Fund</b>			
BEXIMCO	99,999,953	99,999,953	
<b>Total</b>	<b>1,950,161,606</b>	<b>782,913,356</b>	
<b>Unquoted</b>			
Central Depository Bangladesh Limited (CDBL)	15,694,430	15,694,430	
Central Counterparty Bangladesh Limited (CCBL)	37,500,000	37,500,000	
Investment in SWIFT	4,184,430	4,184,430	
Blue-wealth 1st Balanced Fund	20,000,000	20,000,000	
Preference Share (United Mymensingh Power)	704,444,444	676,111,111	
Preference Share (Summit)	489,222,530	734,060,575	
Golden Harvest Ice Cream Ltd	239,760,000	239,760,000	
	<b>1,510,805,834</b>	<b>1,727,310,546</b>	
	<b>3,460,967,440</b>	<b>2,510,223,902</b>	
<b>7 Consolidated loans, advances and lease / investments</b>			
Prime Bank PLC. (note-7a)	281,034,473,664	268,534,020,355	
Prime Bank Investment Limited	3,321,148,979	3,382,617,635	
Prime Bank Securities Limited	370,107,552	174,155,569	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	284,725,730,195	272,090,793,559	
Less: Inter-company transactions	6,078,194,902	4,523,487,707	
	<b>278,647,535,293</b>	<b>267,567,305,852</b>	
<b>Consolidated bills purchased and discounted (note-8)</b>	<b>48,628,694,023</b>	<b>48,355,115,262</b>	
	<b>327,276,229,316</b>	<b>315,922,421,114</b>	
<b>7a Loans, advances and lease / investments of the Bank</b>			
<b>i) Loans, cash credits, overdrafts, etc.</b>			
<b>Inside Bangladesh</b>			
Secured overdraft / Quard against TDR	58,361,135,065	55,625,391,891	
Cash credit / Murabaha	22,441,073,490	22,309,902,839	
Loans (General)	70,394,749,222	69,685,168,950	
House building loan	867,426,561	964,597,640	
Loan against trust receipt	3,972,352,646	4,277,279,156	
Payment against document	10,450,836	-	
Retail loan	18,716,901,320	18,028,566,024	
Lease finance / Izara	777,689,161	944,405,710	
Credit card	2,328,960,482	2,032,181,999	
Hire purchases	14,402,570,529	14,412,102,614	
Other loans and advances	88,761,164,353	80,254,423,532	
	<b>281,034,473,664</b>	<b>268,534,020,355</b>	
<b>Outside Bangladesh</b>	-	-	
	<b>281,034,473,664</b>	<b>268,534,020,355</b>	



		<b>Amount in Taka</b>	
		<b>30 Jun 2024</b>	<b>31 Dec 2023</b>
<b>ii) Bills purchased and discounted (note-8a)</b>			
<b>Payable Inside Bangladesh</b>			
Inland bills purchased		4,916,749,455	6,130,606,903
<b>Payable Outside Bangladesh</b>			
Foreign bills purchased and discounted		40,367,893,619	40,628,262,619
		<b>45,284,643,074</b>	<b>46,758,869,522</b>
		<b>326,319,116,738</b>	<b>315,292,889,877</b>
<b>8 Consolidated bills purchased and discounted</b>			
Prime Bank PLC. (note-8a)		45,284,643,074	46,758,869,522
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		3,344,050,948	1,596,245,740
		<b>48,628,694,023</b>	<b>48,355,115,262</b>
<b>8a Bills purchased and discounted</b>			
Payable in Bangladesh		4,916,749,455	6,130,606,903
Payable outside Bangladesh		40,367,893,619	40,628,262,619
		<b>45,284,643,074</b>	<b>46,758,869,522</b>
<b>9 Consolidated fixed assets including premises, furniture and fixtures</b>			
Prime Bank PLC. (note-9a)		8,385,693,737	8,565,576,932
Prime Bank Investment Limited		70,248,228	77,635,285
Prime Bank Securities Limited		20,577,492	26,972,093
Prime Exchange Co. Pte. Ltd., Singapore		32,254,413	38,529,325
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	46,205
		<b>8,508,773,869</b>	<b>8,708,759,838</b>
<b>9a Fixed assets including premises, furniture and fixtures of the Bank</b>			
<b>Property, Plant &amp; Equipment</b>			
Land		3,750,383,000	3,750,383,000
Building		2,114,190,367	2,114,190,367
Capital work in progress (Building)		478,294,698	468,333,631
Furniture and fixtures		1,190,201,246	1,148,218,564
Capital work in progress (Furniture & Fixtures)		16,369,448	15,249,150
Office equipment and machinery		2,397,560,966	2,233,302,561
Capital work in progress (Equipment)		31,700,507	69,197,105
Vehicles		240,363,593	259,296,768
		<b>10,219,063,825</b>	<b>10,058,171,147</b>
Less: Accumulated depreciation		2,884,227,107	2,721,479,577
		<b>7,334,836,719</b>	<b>7,336,691,570</b>
<b>Lease assets-Premises</b>			
Right-of-use assets		2,935,022,334	2,935,022,334
Less: Accumulated amortization		2,050,280,334	1,886,604,245
		<b>884,742,000</b>	<b>1,048,418,089</b>
<b>Intangible assets</b>			
Software		801,837,548	796,082,953
Capital work in progress (Software)		69,488,941	55,740,191
Total Cost of intangibles assets		<b>871,326,489</b>	<b>851,823,144</b>
Less: Accumulated amortization		705,211,472	671,355,871
		<b>166,115,017</b>	<b>180,467,273</b>
		<b>8,385,693,737</b>	<b>8,565,576,932</b>

		<b>Amount in Taka</b>	
		<b>30 Jun 2024</b>	<b>31 Dec 2023</b>
<b>10 Consolidated other assets</b>			
Prime Bank PLC. (note-10a)		30,785,732,102	28,766,814,457
Less: Investment in Prime Bank Investment Limited (note-10a.5)		(2,999,999,940)	(2,999,999,940)
Less: Investment in Prime Bank Securities Limited (note-10a.5)		(950,000,000)	(950,000,000)
Less: PBIL investment in Prime Bank Securities Ltd.(below)		(50,000,000)	(50,000,000)
Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)		(56,352,624)	(56,352,624)
Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)		(10,993,235)	(10,993,235)
Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)		(34,365,722)	(34,365,722)
		<b>26,684,020,581</b>	<b>24,665,102,936</b>
Prime Bank Investment Limited (investment in PBSL)		50,000,000	50,000,000
Prime Bank Investment Limited		549,473,523	506,150,318
Prime Bank Securities Limited		360,090,911	306,636,810
Prime Exchange Co. Pte. Ltd., Singapore		10,947,809	5,491,751
PBL Exchange (UK) Ltd.		5,981,047	5,642,730
PBL Finance (Hong Kong) Limited		77,830,062	67,163,831
		<b>1,054,323,352</b>	<b>941,085,439</b>
Less: Inter-company transactions		77,605,848	162,092,416
		<b>27,660,738,085</b>	<b>25,444,095,959</b>
<b>10a Other assets of the Bank</b>			
Stationery and stamps		72,252,362	80,607,037
Exchange adjustment account		12,713,696	64,506,535
Investment in subsidiary (note-10a.5)		4,051,711,521	4,051,711,521
Prepaid expenses		129,379,655	87,882,936
Interest / profit receivable on loan (note-10a.1)		2,715,995,893	2,480,771,465
Interest receivable on Govt. securities (note-10a.1)		826,326,189	787,725,571
Dividend receivable		3,107,279	5,270,936
Receivable from employees provident fund		-	10,775,550
Advance deposits and advance rent		53,648,081	54,028,908
Prepaid expenses against house furnishing		23,460,908	18,248,928
Balance with PBSL		105,047	100,053,297
Suspense account (note -10a.2)		408,869,873	371,942,797
Encashment of PSP / BSP		31,695,598	184,394,723
Advance income tax paid (note-10a.6)		17,883,029,645	15,989,612,206
Deferred Tax assets (note -10a.7)		3,521,307,232	3,476,163,980
Net plan assets-Employees Gratuity Fund		410,376,090	410,376,090
Credit card & ATM Card		5,299,520	3,387,401
Sundry assets ( note -10a.3)		636,453,514	589,354,576
		<b>30,785,732,102</b>	<b>28,766,814,457</b>
<b>10a.1</b> Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.			
<b>10a.2</b> Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.			
<b>10a.3 Sundry assets</b>			
Protested Bills		14,570,423	14,570,423
Others		621,883,091	574,784,153
		<b>636,453,514</b>	<b>589,354,576</b>
<b>10a.4 Particulars of required provision for other assets</b>			
		<b>Rate</b>	
Protested bills	14,570,423	100%	14,570,423
Others	32,869,413	50%-100%	18,500,139
Required provision for other assets			33,070,563
Total provision maintained (note - 14a.6)			41,189,410
Excess / (short) provision			<b>8,118,847</b>
<b>10a.5 Investment in subsidiaries</b>			
Prime Bank Investment Limited		2,999,999,940	2,999,999,940
Prime Bank Securities Limited		950,000,000	950,000,000
Prime Exchange Co. Pte. Ltd., Singapore		10,993,235	10,993,235
PBL Exchange (UK) Ltd.		56,352,624	56,352,624
PBL Finance (Hong Kong) Limited		34,365,722	34,365,722
		<b>4,051,711,521</b>	<b>4,051,711,521</b>

Amount in Taka	
30 Jun 2024	31 Dec 2023

#### 10a.6 Advance income tax paid

Opening Balance	15,989,612,206	25,542,282,615
Add: Paid during the year	1,893,417,439	2,477,221,921
Less: Advance tax adjustment with tax provisions	-	(12,029,892,331)
	<b>17,883,029,645</b>	<b>15,989,612,206</b>

#### 10a.7 Deferred tax assets

Opening balance	3,476,163,980	2,804,867,442
Add/(Less): Net addition/(adjustment) during the year	45,143,252	671,296,539
Less: Adjustment during the year	-	-
	<b>3,521,307,232</b>	<b>3,476,163,980</b>

#### 10a.7.1 Deferred tax assets detail

Specific Provision for Loans and Advances	9,390,152,619	9,269,770,615
Tax rate	37.50%	37.50%
Deferred tax assets	<b>3,521,307,232</b>	<b>3,476,163,980</b>

#### 11 Non-Banking Assets

##### Name of Parties

M/s Rima Flour Mills	124,438,400	124,438,400
M/s Ripon Motors	51,902,240	51,902,240
M/s Megna Bangla Trade	18,399,360	18,399,360
M/s Ampang Food Industries	25,760,640	25,760,640
	<b>220,500,640</b>	<b>220,500,640</b>

The Bank has been awarded ownership of the mortgaged properties of the above mentioned parties as per verdicts of the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-2003". Accordingly, a total amount of Tk 220,500,640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers.

#### 12 Consolidated borrowings from other banks, financial institutions and agents

Prime Bank PLC. (note-12a)	96,506,924,056	80,650,735,522
Prime Bank Investment Limited	2,177,651,817	2,275,406,872
Prime Bank Securities Limited	1,923,508,161	1,357,552,360
Prime Exchange Co. Pte. Ltd., Singapore	878,621	2,336,229
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	3,175,662,911	1,566,987,906
	103,784,625,566	85,853,018,888
Less: Inter-company transactions	6,078,194,902	4,523,487,707
	<b>97,706,430,664</b>	<b>81,329,531,181</b>

#### 12a Borrowings from other banks, financial institutions and agents of the Bank

In Bangladesh (note-12a.1)	52,938,593,505	34,012,665,389
Outside Bangladesh	43,568,330,551	46,638,070,133
	<b>96,506,924,056</b>	<b>80,650,735,522</b>

#### 12a.1 In Bangladesh

Call deposits	1,100,000,000	500,000,000
Borrowings from other Banks and FIS	3,894,000,000	2,700,000,000
Prime Bank Subordinated Bond	5,800,000,000	5,800,000,000
Borrowings from Bangladesh Bank (FSSP)	1,246,404,655	1,312,480,848
Borrowings from Bangladesh Bank (EDF)	15,651,935,504	13,360,044,607
Borrowings from Bangladesh Bank (GTF)	1,278,627,616	1,435,121,224
Borrowings from Bangladesh Bank (FSF)	-	36,567,425
Borrowings from Bangladesh Bank (IPFF)	544,303,239	558,244,083
Borrowings from Bangladesh Bank (TDF)	2,146,880,639	1,261,471,000
Borrowings from Bangladesh Bank (UBSP)	210,000,000	160,359,375
Borrowings from Bangladesh Bank BB-PC (RFS)	291,150,000	956,080,000
Borrowings from Bangladesh Bank BB-(Green Product)	320,000,008	373,333,340
Repo of Treasury Bills	16,921,157,000	1,418,480,000
Refinance against Agriculture loan	150,275,000	178,705,000
Refinance against SME loan	3,383,859,844	3,961,778,487
	<b>52,938,593,505</b>	<b>34,012,665,389</b>

		<b>Amount in Taka</b>	
		<b>30 Jun 2024</b>	<b>31 Dec 2023</b>
<b>13 Consolidated deposits and other accounts</b>			
<b>Current deposits and other accounts</b>			
Prime Bank PLC. (note-13a.1.c)		68,268,121,516	66,349,008,849
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>68,268,121,516</b>	<b>66,349,008,849</b>
Less: Inter-company transactions		190,076,494	433,508,800
		<b>68,078,045,022</b>	<b>65,915,500,049</b>
<b>Bills payable</b>			
Prime Bank PLC. (note-13a.1.c)		5,475,778,228	14,214,899,504
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>5,475,778,228</b>	<b>14,214,899,504</b>
<b>Savings bank / Mudaraba savings deposits</b>			
Prime Bank PLC. (note-13a.1.c)		69,394,463,205	71,371,431,413
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>69,394,463,205</b>	<b>71,371,431,413</b>
<b>Term / Fixed deposits</b>			
Prime Bank PLC. (note-13a.1.c)		179,684,495,828	153,333,518,172
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	-
		<b>179,684,495,828</b>	<b>153,333,518,172</b>
Less: Inter-company transactions		19,944,558	26,839,741
		<b>179,664,551,269</b>	<b>153,306,678,431</b>
		<b>322,612,837,724</b>	<b>304,808,509,397</b>
<b>13a Deposits and other accounts of the Bank</b>			
Deposits from banks (note -13a.1.a)		125,927,305	1,944,841,316
Deposits from customers (note-13a.1.b)		322,696,931,473	303,324,016,621
		<b>322,822,858,777</b>	<b>305,268,857,938</b>
<b>13a.1 a) Deposits from Banks</b>			
Current deposits and other accounts		36,737,945	18,173,476
Savings bank / Mudaraba savings deposits		21,849,137	21,644,119
Special notice deposits		67,340,223	1,905,023,721
		<b>125,927,305</b>	<b>1,944,841,316</b>
<b>b) Customer Deposits</b>			
<b>i) Current deposits and other accounts</b>			
Current / Al-wadeeah current deposits		25,824,894,578	28,141,039,126
Foreign currency deposits		12,343,968,596	12,226,834,472
Security deposits		6,384,709	6,440,709
Sundry deposits (note - 13a.2)		30,877,543,204	26,419,482,628
		<b>69,052,791,088</b>	<b>66,793,796,935</b>
Less: Off-shore Banking Units		821,407,517	462,961,562
		<b>68,231,383,571</b>	<b>66,330,835,373</b>
<b>ii) Bills payable</b>			
Pay orders issued		5,470,475,517	14,209,093,563
Pay slips issued		59,407	193,503
Demand draft payable		4,904,283	5,273,417
Foreign demand draft		313,592	313,592
Bill Pay ATM		25,429	25,429
		<b>5,475,778,228</b>	<b>14,214,899,504</b>

Amount in Taka	
30 Jun 2024	31 Dec 2023

**iii) Savings bank / Mudaraba savings deposits**

69,372,614,068

71,349,787,294

**iv) Term / Fixed deposits**

Fixed deposits / Mudaraba fixed deposits  
Special notice deposits  
Scheme deposits

139,569,982,664	114,307,419,185
11,904,282,179	11,470,953,652
28,142,890,762	25,650,121,614
<b>179,617,155,605</b>	<b>151,428,494,451</b>
<b>322,696,931,473</b>	<b>303,324,016,621</b>
<b>322,822,858,777</b>	<b>305,268,857,938</b>

**c) Deposits and other accounts**

**Current deposits and other accounts**

Deposits from banks (note -13a.1.a)  
Deposits from customers (note-13a.1.b.i)

36,737,945	18,173,476
68,231,383,571	66,330,835,373
<b>68,268,121,516</b>	<b>66,349,008,849</b>

**Bills payable**

Deposits from banks (note -13a.1.a)  
Deposits from customers (note-13a.1.b.ii)

-	-
5,475,778,228	14,214,899,504
<b>5,475,778,228</b>	<b>14,214,899,504</b>

**Savings bank / mudaraba savings deposits**

Deposits from banks (note -13a.1.a)  
Deposits from customers (note-13a.1.b.iii)

21,849,137	21,644,119
69,372,614,068	71,349,787,294
<b>69,394,463,205</b>	<b>71,371,431,413</b>

**Term / Fixed deposits**

Deposits from banks (note -13a.1.a)  
Deposits from customers (note-13a.1.b.iv)

67,340,223	1,905,023,721
179,617,155,605	151,428,494,451
<b>179,684,495,828</b>	<b>153,333,518,172</b>
<b>322,822,858,777</b>	<b>305,268,857,938</b>

**13a.2 Sundry deposits**

F.C. held against back to back L/C  
Sundry creditors  
Risk fund and service charges (CCS and lease finance)  
Sale proceeds of PSP / BSP  
Margin on letters of guarantee  
Margin on letters of credit  
Margin on FDBP / IDBP, export bills, etc.  
Unclaimed dividend  
Interest / profit payable on deposits  
Withholding VAT/Tax /Excise duty payable to Government Authority  
Others

14,494,413,389	12,204,564,901
240,795,791	188,598,647
56,356,428	56,356,428
8,171,000	109,410,000
802,627,258	798,758,890
8,049,684,126	7,115,566,598
179,784,481	149,872,564
24,715,350	54,151,967
4,422,964,261	3,088,108,664
205,630,899	587,277,960
2,392,400,221	2,066,816,009
<b>30,877,543,204</b>	<b>26,419,482,628</b>

**13a.3 Payable on demand and time deposits**

**a) Demand deposits**

Current deposits  
Savings deposits (9%)  
Foreign currency deposits (Non interest bearing)  
Security deposits  
Sundry deposits  
Bills payable

25,861,632,523	28,159,212,603
6,245,501,688	6,423,428,827
11,522,561,079	11,763,872,910
6,384,709	6,440,709
30,877,543,204	26,419,482,628
5,475,778,228	14,214,899,504
<b>79,989,401,433</b>	<b>86,987,337,180</b>

**b) Time deposits**

Savings deposits (91%)  
Fixed deposits  
Special notice deposits  
Deposits under schemes

63,148,961,516	64,948,002,586
139,569,982,664	114,307,419,185
11,971,622,402	13,375,977,373
28,142,890,762	25,650,121,614
<b>242,833,457,344</b>	<b>218,281,520,758</b>
<b>322,822,858,777</b>	<b>305,268,857,938</b>

Amount in Taka	
30 Jun 2024	31 Dec 2023

#### 14 Consolidated other liabilities

Prime Bank PLC. (note-14a)	56,189,651,058	52,201,144,164
Prime Bank Investment Limited	579,252,214	635,890,682
Prime Bank Securities Limited	497,028,261	631,953,932
Prime Exchange Co. Pte. Ltd., Singapore	140,975,715	89,093,741
PBL Exchange (UK) Ltd.	50,683,454	46,555,792
PBL Finance (Hong Kong) Limited	44,262,085	46,723,652
	<b>57,501,852,789</b>	<b>53,651,361,964</b>
Less: Inter-company transactions	77,605,848	162,092,416
	<b>57,424,246,940</b>	<b>53,489,269,548</b>

#### 14a Other liabilities of the Bank

Expenditure and other payables	441,156,010	262,808,606
Provision for bonus	311,400,705	497,673,059
Lease liabilities	987,510,960	1,126,348,869
Provision for income tax (note - 14a.1)	24,774,613,638	22,077,775,035
Deferred tax liability (note-14a.2)	811,559,271	839,676,014
Unearned income	9,154,243	7,353,328
Unearned profit (Markup)	435,282,792	310,652,147
Provision for off-balance sheet exposures (note-14a.4)	2,406,065,645	2,286,065,645
Provision for Off-shore Banking Units (note-14a.5)	547,019,370	547,019,370
Fund for Prime Bank Foundation (PBF)	96,429,012	160,800,000
Provision for loans and advances / investments (note - 14a.3)	15,988,523,070	15,598,141,066
Provision for Non-Banking Assets	220,500,640	220,500,640
Start-up fund	137,513,981	137,513,981
Special general provision-COVID 19	652,000,000	652,000,000
Provision for Interest receivable on loans and advances / investments	76,500,000	51,500,000
Provision for diminution in value of investments	292,128,249	142,128,249
Interest suspense account	6,883,953,995	6,444,498,282
Branch adjustments account	21,208	33,301
Provision for amortization loss	100,000,000	-
CSR Fund	198,641,662	231,541,662
Provision for CSR activities	20,008,961	-
Provision for Impairment loss for investment in subsidiaries	691,944,092	516,944,092
Climate risk fund	32,475,890	32,475,890
Provision of rebate for good borrower	15,207,111	15,207,111
Other liabilities	18,851,143	11,298,407
Other provision (note - 14a.6)	41,189,410	31,189,410
	<b>56,189,651,058</b>	<b>52,201,144,164</b>

#### 14a.1 Provision for income tax

Opening Balance	22,077,775,035	31,066,531,578
Add: Addition during the year	2,708,858,166	3,041,135,789
Less: Adjustment with advance tax	(12,019,563)	(12,029,892,331)
	<b>24,774,613,638</b>	<b>22,077,775,035</b>

#### 14a.1.1 Reconciliation of effective tax rate of the bank

(i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed.

Profit before provision and income tax as per profit and loss account	6,679,266,460	4,227,046,841
Income tax as per applicable tax rate (37.5%)	2,504,724,922	1,585,142,565
<b>Factors affecting the tax charged</b>		
On non deductible expenses (netting of deductible income)	253,411,717	225,986,615
Tax savings from exempted income (on govt. treasury securities)	(29,273,670)	-
Tax savings from reduced tax rates (on dividend income)	(20,004,803)	(26,472,932)
<b>Total income tax expenses</b>	<b>2,708,858,166</b>	<b>1,784,656,248</b>

Amount in Taka	
30 Jun 2024	31 Dec 2023

(ii) A numerical reconciliation between the average effective tax rate and the applicable tax rate, disclosing also the basis on which the applicable tax rate is computed.

**Applicable tax rate**

Tax effect of expenses that are not deductible for tax purposes	37.50%	37.50%
On non deductible expenses (netting of deductible income)	3.79%	5.35%
Tax savings from exempted income (on govt. treasury securities)	-0.44%	0.00%
Tax savings from reduced tax rates (on dividend income)	-0.30%	-0.63%
<b>Average effective tax rate (tax expense divided by profit before provision and tax)</b>	<b>40.56%</b>	<b>42.22%</b>

**14a.2 Deferred tax liability**

Opening balance	839,676,014	1,151,194,692
Add: Addition during the year	(28,116,743)	(386,741,497)
Deferred tax on actuarial valuation	-	(38,286,471)
Add/(Less): Provision for revaluation of land and building	-	113,509,290
	<b>811,559,271</b>	<b>839,676,014</b>

**14a.2.1 Deferred tax liability**

Temporary timing difference in written down value of fixed assets between tax base and carrying value:

Carrying amount of fixed assets including RoU Assets	3,647,799,776	3,596,221,417
Tax base	3,007,584,864	2,881,028,522
Taxable temporary difference	640,214,912	715,192,895
Tax Rate	37.50%	37.50%
Deferred tax liability on fixed assets	240,080,592	268,197,336
Deferred tax on revaluation of land and building	448,954,994	448,954,994
Deferred tax on actuarial valuation on employees gratuity fund	122,523,684	122,523,684
Total Deferred tax liability	<b>811,559,271</b>	<b>839,676,014</b>

**14a.3 Provision for loans, advances and lease / investments**

Movement in specific provision on classified loans / investments:

Provision held as on 1 January	9,269,770,615	7,388,746,511
Less: Fully provided debts written off during the year	-	(79,357,105)
Add: Recoveries of amounts previously written off	120,382,004	499,351,833
Add: Net charge to profit and loss account (note-39a)	-	1,461,029,376
Provision held at the end of the period/year	<b>9,390,152,619</b>	<b>9,269,770,615</b>

**Movement in general provision on unclassified loans / investments**

Provision held as on 1 January	6,328,370,451	5,610,995,818
Add: General provision made during the year (note-39a)	270,000,000	717,374,633
Provision held at the end of the period/year	<b>6,598,370,451</b>	<b>6,328,370,451</b>
	<b>15,988,523,070</b>	<b>15,598,141,066</b>

**14a.4 Provision for off-balance sheet exposures**

Provision held as on 1 January	2,286,065,645	2,186,065,645
Add: Provision made during the year (note-39a)	120,000,000	100,000,000
Provision held at the end of the period/year	<b>2,406,065,645</b>	<b>2,286,065,645</b>

**14a.5 Provision for Off-shore Banking Units**

Movement in specific provision on classified loans / investments:

Provision held as on 1 January	-	90,900,000
Less: Fully provided debts written off/settlement during the year	-	(95,530,630)
Add: Net charge to profit and loss account (note-39a)	-	4,630,630
Provision held at the end of the period/year	-	-

**Movement in general provision on unclassified loans / investments**

Provision held as on 1 January	547,019,370	481,150,000
Add: General provision made during the year (note-39a)	-	65,869,370
Provision held at the end of the period/year	<b>547,019,370</b>	<b>547,019,370</b>
	<b>547,019,370</b>	<b>547,019,370</b>

Amount in Taka	
30 Jun 2024	31 Dec 2023

#### 14a.6 Other provision for classified assets

Balance as on 1 January  
Add: Addition during the year (note-39a)  
Less: Adjustment during the year  
Provision held at the end of the period/year

31,189,410	30,620,518
10,000,000	1,275,550
-	(706,659)
<b>41,189,410</b>	<b>31,189,410</b>

#### 15 Share capital

##### 15.1 Authorized capital

2,500,000,000 ordinary shares of Taka 10 each

25,000,000,000	25,000,000,000
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##### 15.2 Issued, subscribed and fully paid up capital

30,000,000 ordinary shares of Taka 10 each issued for cash  
986,756,137 ordinary shares of Taka 10 each issued as bonus shares  
115,527,340 ordinary shares of Taka 10 each issued as right shares

300,000,000	300,000,000
9,867,561,370	9,867,561,370
1,155,273,400	1,155,273,400
<b>11,322,834,770</b>	<b>11,322,834,770</b>

##### 15.3 History of paid-up capital

Given below the history of raising of share capital of Prime Bank PLC.:

Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
2009	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,861	1,029,348,610	11,322,834,770
		<b>1,132,283,477</b>	<b>11,322,834,770</b>	

##### 15.4 Share premium

11,552,734 ordinary shares of Taka 200 each per share  
Less: Income tax deduction at source @ 3% on total premium  
  
Less: Transferred to Paid-up Capital

2,310,546,800	2,310,546,800
69,316,404	69,316,404
2,241,230,396	2,241,230,396
1,029,348,610	1,029,348,610
<b>1,211,881,786</b>	<b>1,211,881,786</b>

##### 15.5 Non controlling interest

Share capital  
Retained earnings

60	60
2	1
<b>62</b>	<b>61</b>

#### 16 Statutory reserve

Balance on 1 January  
Addition ( 20% of pre-tax profit)  
Balance held at the end of the period/year

10,353,413,584	10,353,413,584
-	-
<b>10,353,413,584</b>	<b>10,353,413,584</b>



		<b>Amount in Taka</b>	
		<b>30 Jun 2024</b>	<b>31 Dec 2023</b>
<b>17 Consolidated revaluation gain / loss on investments</b>			
Prime Bank PLC. (note-17a)		20,948,171	35,219,905
Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore		59,008,840	56,057,182
Gain on revaluation of Investment at Prime Exchange (UK) Ltd.		18,235,176	14,014,376
Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited		18,528,745	14,907,971
		<b>116,720,932</b>	<b>120,199,434</b>
<b>17(a) Revaluation gain / loss on investments of the Bank</b>			
Opening balance on 1 January		35,219,905	54,692,410
Add: Amortized/Revaluation Gain		44,235,809	289,514,744
Less: Adjustment of amortization/revaluation gain against sale/maturity		(58,423,282)	(308,908,164)
Add: Adjustment of revaluation gain/(loss) of OBU fixed assets		(84,261)	(79,086)
		<b>20,948,171</b>	<b>35,219,905</b>
<b>18 Revaluation reserve</b>			
Balance on 1 January		1,890,574,019	1,890,574,019
Adjustment during the year		-	-
Balance held at the end of the period/year		1,890,574,019	1,890,574,019
Less: Provision for deferred tax		(448,954,994)	(448,954,994)
		<b>1,441,619,025</b>	<b>1,441,619,025</b>
<b>19 Consolidated foreign currency translation gain/ (loss)</b>			
Prime Bank PLC. (note-19a)		144,805,929	121,676,110
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		93,863	45,736
PBL Exchange (UK) Ltd.		(39,870)	362,180
PBL Finance (Hong Kong) Limited		791,036	2,090,043
		<b>145,650,958</b>	<b>124,174,069</b>
<b>19a Foreign currency translation gain/ (loss)</b>			
Balance on 1 January		121,676,110	98,758,787
Addition during the year		23,129,818	22,917,323
Balance held at the end of the period/year		<b>144,805,929</b>	<b>121,676,110</b>
<b>20 Consolidated retained earnings / movement of profit and loss account</b>			
Prime Bank PLC. (note-20a)		11,819,338,544	10,506,953,845
Prime Bank Investment Limited		93,657,571	53,461,729
Prime Bank Securities Limited		(599,957,467)	(387,866,158)
Prime Exchange Co. Pte. Ltd., Singapore		19,164,702	14,092,197
PBL Exchange (UK) Ltd.		(106,514,959)	(99,158,080)
PBL Finance (Hong Kong) Limited		204,723,058	212,967,345
		<b>11,430,411,449</b>	<b>10,300,450,878</b>
Less: Minority Interest		(2)	(1)
Less: Profit Remitted by PBL Finance (Hong Kong) Limited		(38,147,007)	(43,673,311)
Less: Foreign currency translation gains		(23,974,848)	(25,415,282)
		<b>11,368,289,592</b>	<b>10,231,362,284</b>
<b>20a Retained earnings / movement of profit and loss account of the Bank</b>			
Balance on 1 January		10,484,036,522	7,707,892,860
Addition during the year		3,293,668,288	4,821,450,532
Cash dividend		(1,981,496,085)	(1,981,496,085)
Premeasurement gain/(loss) of defined benefits liability/assets		-	(63,810,786)
Balance held at the end of the period/year		<b>11,796,208,725</b>	<b>10,484,036,522</b>
Add: Foreign currency translation gain/ (loss) (note-19a)		23,129,818	22,917,323
		<b>11,819,338,544</b>	<b>10,506,953,845</b>

<b>Amount in Taka</b>	
<b>30 Jun 2024</b>	<b>31 Dec 2023</b>

## 20.1 Consolidated retained earnings brought forward from previous year

Prime Bank PLC. (note-20.1 a)	8,502,540,437	5,662,585,990
Prime Bank Investment Ltd.	53,461,729	(85,204,132)
Prime Bank Securities Ltd.	(387,866,158)	(198,948,537)
Prime Exchange Co. Pte. Ltd., Singapore	14,092,197	11,912,753
PBL Exchange (UK) Ltd.	(99,158,080)	(92,826,749)
PBL Finance (Hong Kong) Limited	133,643,647	92,248,300
	8,216,713,773	5,389,767,624
Prior year adjustment of PBIL	-	4,195,485
Foreign currency translation gain on 1 January	4,493,121	(5,650,618)
Add: Inter-company transactions	38,147,007	43,673,311
	<b>8,259,353,901</b>	<b>5,431,985,803</b>

## 20.1.a Retained earnings brought forward from previous year of the Bank

Balance on 1 January	10,484,036,522	7,707,892,860
Premeasurement gain/(loss) of defined benefits liability/assets	-	(63,810,786)
Cash dividend paid	(1,981,496,085)	(1,981,496,085)
Balance held at the end of the year	<b>8,502,540,437</b>	<b>5,662,585,990</b>
Foreign currency translation gain on 1 January	-	-
	<b>8,502,540,437</b>	<b>5,662,585,990</b>

## 21 Consolidated contingent liabilities

### 21.1 Acceptances and endorsements

Prime Bank PLC. (note-21a.1)	65,370,233,902	72,200,737,355
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>65,370,233,902</b>	<b>72,200,737,355</b>

### 21.2 Letters of guarantee

Prime Bank PLC. (note-21a.2)	40,403,353,978	40,671,378,105
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>40,403,353,978</b>	<b>40,671,378,105</b>

### 21.3 Irrevocable Letters of Credit

Prime Bank PLC. (note-21a.3)	38,944,930,467	37,013,583,543
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>38,944,930,467</b>	<b>37,013,583,543</b>

### 21.4 Bills for collection

Prime Bank PLC. (note-21a.4)	16,588,766,934	15,085,292,783
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	<b>16,588,766,934</b>	<b>15,085,292,783</b>
	<b>161,307,285,281</b>	<b>164,970,991,785</b>

<b>Amount in Taka</b>	
<b>30 Jun 2024</b>	<b>31 Dec 2023</b>

**21a Contingent liabilities of the Bank**

**21a.1 Acceptances and endorsements**

Back to back bills (Foreign)	55,322,328,480	63,108,665,197
Back to back bills (Local)	8,921,393,974	7,818,191,909
Back to back bills (EPZ)	1,126,511,447	1,273,880,249
	65,370,233,902	72,200,737,355
Less: Margin	(14,494,413,389)	(12,204,564,901)
	<b>50,875,820,513</b>	<b>59,996,172,453</b>

**21a.2 Letters of guarantee**

Letters of guarantee (Local)	18,427,608,432	19,024,201,993
Letters of guarantee (Foreign)	21,975,745,546	21,647,176,112
Foreign counter guarantees	-	-
	40,403,353,978	40,671,378,105
Less: Margin	(802,627,258)	(798,758,890)
	<b>39,600,726,720</b>	<b>39,872,619,215</b>

**21a.3 Irrevocable Letters of Credit**

Letters of credit (Sight)	6,682,925,353	7,689,367,287
Letters of credit (Deferred)	17,388,846,310	14,534,762,123
Back to back L/C	14,873,158,804	14,789,454,133
	38,944,930,467	37,013,583,543
Less: Margin	(8,049,684,126)	(7,115,566,598)
	<b>30,895,246,341</b>	<b>29,898,016,944</b>

**21a.4 Bills for collection**

Outward bills for collection	16,588,766,934	15,085,292,783
	16,588,766,934	15,085,292,783
Less: Margin	(179,784,481)	(149,872,564)
	<b>16,408,982,454</b>	<b>14,935,420,219</b>
	<b>161,307,285,281</b>	<b>164,970,991,785</b>

	Amount in Taka	
	Jan-Jun-2024	Jan-Jun-2023
<b>22 Income statement</b>		
<b>Income:</b>		
Interest, discount and similar income (note-22.1)	18,637,176,724	13,589,682,754
Dividend income (note-25a)	114,313,157	151,273,898
Fees, commission and brokerage (note-22.2)	677,481,364	774,821,841
Gains <i>less</i> losses arising from dealing in securities	-	-
Gains <i>less</i> losses arising from investment securities	-	-
Gains <i>less</i> losses arising from dealing in foreign currencies (note-26a.1)	776,724,741	302,709,040
Income from non-banking assets	-	-
Other operating income (note-27a)	764,693,617	526,340,844
Profit <i>less</i> losses on interest rate changes	-	-
	<b>20,970,389,602</b>	<b>15,344,828,377</b>
<b>Expenses:</b>		
Interest / profit paid on deposits, borrowings, etc. (note-24a)	9,531,629,411	6,938,715,829
Losses on loans, advances and lease/ investments	-	-
Administrative expenses (note-22.3)	3,559,610,197	3,136,114,158
Other operating expenses (note-38a)	754,426,798	709,410,892
Depreciation on banking assets (note-37a)	445,456,736	333,540,657
	<b>14,291,123,142</b>	<b>11,117,781,536</b>
	<b>6,679,266,460</b>	<b>4,227,046,841</b>
<b>22.1 Interest, discount and similar income</b>		
Interest income / Profit on investments (note-23a)	14,482,697,697	11,360,890,707
Interest income on treasury bills / reverse repo / bonds (note-25a)	2,324,057,965	1,927,295,029
Gain on Discounted bond / bills (note-25a)	1,134,967,243	369,176,780
Gain on sale of shares (note-25a)	-	-
Gain on Govt. security trading (note-25a)	470,107,798	32,146,891
Interest on debentures/ bonds (note-25a)	565,348,617	128,321,802
	<b>18,977,179,320</b>	<b>13,817,831,209</b>
Less: Loss on revaluation of security trading (note-25a)	340,002,597	228,148,455
	<b>18,637,176,724</b>	<b>13,589,682,754</b>
<b>22.2 Fees, commission and brokerage</b>		
Commission (note-26a)	677,481,364	774,821,841
Settlement fee-PBIL (note-26a)	-	-
	<b>677,481,364</b>	<b>774,821,841</b>
<b>22.3 Administrative expenses</b>		
Salary and allowances (note-28a)	2,896,532,852	2,551,234,434
Rent, taxes, insurance, electricity, etc. (note-29a)	268,620,948	338,915,967
Legal expenses (note-30a)	33,318,744	19,313,384
Postage, stamp, telecommunication, etc. (note-31a)	53,891,675	50,133,173
Stationery, printing, advertisement, etc. (note-32a)	215,408,156	133,840,359
Managing Director's salary and fees (note-33)	10,790,199	9,504,363
Directors' fees (note-34a)	4,426,957	1,386,698
Auditors' fees (note-35a)	1,149,998	1,150,000
Repair of Bank's assets (note-37a)	75,470,668	30,635,780
	<b>3,559,610,197</b>	<b>3,136,114,158</b>
<b>23 Consolidated interest income / profit on investments</b>		
Prime Bank PLC. (note-23a)	14,482,697,697	11,360,890,707
Prime Bank Investment Limited	184,367,828	158,983,367
Prime Bank Securities Limited	27,357,559	12,367,280
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	107,599,985	111,085,134
	<b>14,802,023,069</b>	<b>11,643,326,487</b>
Less: Inter-company transactions	146,223,152	130,583,414
	<b>14,655,799,917</b>	<b>11,512,743,073</b>

Amount in Taka	
Jan-Jun-2024	Jan-Jun-2023

### 23a Interest income / profit on investments of the Bank

Loans (General) / Musharaka	2,954,008,044	2,313,970,806
Loans against trust receipts	223,826,933	169,611,015
Packing credit	96,198,843	46,836,965
House building loan	50,439,981	37,392,686
Lease finance / Izara	47,886,803	33,219,135
Hire purchase	509,147,370	445,527,015
Payment against documents	417,668	49,327
Cash credit / Bai-Muajjal	856,563,524	732,542,224
Secured overdraft	2,131,457,035	1,742,475,276
Consumer credit scheme	857,109,477	800,812,204
Staff loan	52,097,054	44,968,689
Agricultural Loan	8,480,086	4,491,953
Forced loan	6,850,106	16,664,159
Documentary bills purchased	2,072,644,518	1,859,510,291
Interest income from credit card	117,562,395	114,403,533
Other loans and advances / Investments	4,283,572,746	2,891,260,408
<b>Total interest / profit on loans and advances / investments</b>	<b>14,268,262,582</b>	<b>11,253,735,686</b>
Interest / profit on balance with other banks and financial institutions	42,546,715	51,605,622
Interest on call loans	8,877,778	937,917
Interest / profit received from foreign banks (note-23a.1)	163,010,622	54,611,481
	<b>14,482,697,697</b>	<b>11,360,890,707</b>

#### 23a.1 Interest received from foreign banks

Less: Inter-company transactions	229,691,779	133,418,672
	66,681,157	78,807,190
	<b>163,010,622</b>	<b>54,611,481</b>

### 24 Consolidated interest / profit paid on deposits, borrowings, etc.

Prime Bank PLC. (note-24a)	9,531,629,411	6,938,715,829
Prime Bank Investment Limited	46,834,857	51,317,569
Prime Bank Securities Limited	71,265,950	50,563,502
Prime Exchange Co. Pte. Ltd., Singapore	1,263,695	888,946
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	75,409,119	53,885,382
	<b>9,726,403,032</b>	<b>7,095,371,228</b>
Less: Inter-company transactions	146,669,952	131,685,674
	<b>9,579,733,080</b>	<b>6,963,685,554</b>

### 24a Interest / profit paid on deposits, borrowings, etc. of the Bank

i) Interest / profit paid on deposits:		
Savings bank / Mudaraba savings deposits	654,668,837	577,232,118
Special notice deposits	90,706,245	92,505,620
Term deposits / Mudaraba term deposits	4,740,449,851	3,136,515,412
Deposits under scheme	900,370,703	928,253,551
Foreign currency deposits (note-24a.1)	114,183,145	45,430,387
Others	47,952,281	32,579,980
	<b>6,548,331,062</b>	<b>4,812,517,068</b>
ii) Interest / Profit paid for borrowings:		
Call deposits	30,186,056	40,423,361
Repurchase agreement (repo)	690,181,909	78,872,736
Interest expenses of lease liabilities	27,245,100	32,491,414
Bangladesh Bank-refinance	318,534,126	380,034,108
Local bank accounts	66,681,157	78,807,190
Foreign bank accounts	1,682,419,737	1,420,057,580
PBL bond	234,731,420	174,319,562
	<b>3,049,979,506</b>	<b>2,205,005,951</b>
Less: Inter-company transactions	66,681,157	78,807,190
	<b>2,983,298,349</b>	<b>2,126,198,761</b>
	<b>9,531,629,411</b>	<b>6,938,715,829</b>

Amount in Taka	
Jan-Jun-2024	Jan-Jun-2023

#### 24a.1 Foreign currency deposits

Interest / profit paid on F.C  
Interest / profit paid on R. F.C.D

103,680,068	45,430,387
10,503,078	-
<b>114,183,145</b>	<b>45,430,387</b>

#### 25 Consolidated investment income

Prime Bank PLC. (note-25a)  
Prime Bank Investment Limited  
Prime Bank Securities Limited  
Prime Exchange Co. Pte. Ltd., Singapore  
PBL Exchange (UK) Ltd.  
PBL Finance (Hong Kong) Limited

4,268,792,184	2,380,065,946
26,836,501	17,367,541
9,950,837	735,000
-	-
-	-
-	-
<b>4,305,579,522</b>	<b>2,398,168,487</b>

Less: Inter-company transactions

38,147,007	43,673,311
<b>4,267,432,514</b>	<b>2,354,495,176</b>

#### 25a Investment income of the bank

Interest on treasury bills / Reverse repo / bonds  
Interest on debentures / bonds  
Gain on discounted bond / bills  
Gain on Govt. security trading  
Dividend on shares

2,324,057,965	1,927,295,029
565,348,617	128,321,802
1,134,967,243	369,176,780
470,107,798	32,146,891
114,313,157	151,273,898
<b>4,608,794,780</b>	<b>2,608,214,400</b>

Less: Loss on sale/revaluation of security trading

340,002,597	228,148,455
<b>4,268,792,184</b>	<b>2,380,065,946</b>

#### 26 Consolidated commission, exchange and brokerage

Prime Bank PLC. (note-26a)  
Prime Bank Investment Limited  
Prime Bank Securities Limited  
Prime Exchange Co. Pte. Ltd., Singapore  
PBL Exchange (UK) Ltd.  
PBL Finance (Hong Kong) Limited

1,454,206,105	1,077,530,880
12,723,103	23,690,692
51,408,139	43,028,355
48,728,404	37,430,302
-	-
10,214,235	7,907,359
1,577,279,986	1,189,587,589

Less: Inter-company transactions

-	-
<b>1,577,279,986</b>	<b>1,189,587,589</b>

#### 26a Commission, exchange and brokerage of the Bank

Commission on L/Cs  
Commission on L/Cs-back to back  
Commission on L/Gs  
Commission on remittance  
Merchant Commission  
Underwriting Commission regarding Treasury bill/ Bond  
Commission from sale of BSP /PSP/Others

179,909,303	177,261,512
336,117,005	366,079,444
106,353,729	176,740,656
7,626,669	6,935,968
431,542	1,042,858
16,175,770	18,377,548
30,867,346	28,383,854
677,481,364	774,821,841

Exchange gain (note - 26a.1) - including gain from FC dealings

776,724,741	302,709,040
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Settlement fees / Brokerage

-	-
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<b>1,454,206,105</b>	<b>1,077,530,880</b>
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#### 26a.1 Exchange gain

Exchange gain  
Less: Exchange loss

838,211,345	325,438,745
(61,486,604)	(22,729,705)
<b>776,724,741</b>	<b>302,709,040</b>

<b>Amount in Taka</b>	
<b>Jan-Jun-2024</b>	<b>Jan-Jun-2023</b>

## 27 Consolidated other operating income

Prime Bank PLC. (note-27a)	764,693,617	526,340,844
Prime Bank Investment Limited	7,210,097	2,109,379
Prime Bank Securities Limited	348,705	704,888
Prime Exchange Co. Pte. Ltd., Singapore	810,040	314,229
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	7,654,838	7,608,662
	<b>780,717,296</b>	<b>537,078,002</b>
Less: Inter-company transactions	446,800	1,102,260
	<b>780,270,497</b>	<b>535,975,742</b>

## 27a Other operating income of the Bank

Locker rent	12,395,925	12,343,475
Service and other charges	193,563,310	143,274,623
Retail Income	132,780,502	136,737,142
Income from ATM service	161,655,274	20,296,359
Credit card income (note-27a.2)	110,365,102	96,773,963
Postage / telex / SWIFT/ fax	21,041,253	20,571,343
Rebate from foreign Bank outside Bangladesh	50,340,791	38,956,034
Profit on sale of fixed assets	18,037,419	-
Miscellaneous earnings (note-27a.1)	64,514,039	57,387,907
	<b>764,693,617</b>	<b>526,340,844</b>

**27a.1** Miscellaneous earnings include syndication fee, commission/rebate from foreign remittance house / bank, notice fee and sale proceeds of various items, etc.

## 27a.2 Credit card income

Annual fees	25,457,902	20,609,858
Inter-change fees	33,246,461	27,801,125
Others	51,660,740	48,362,979
	<b>110,365,102</b>	<b>96,773,963</b>

## 28 Consolidated salaries and allowances

Prime Bank PLC. (note-28a)	2,896,532,852	2,551,234,434
Prime Bank Investment Limited	43,975,610	38,257,577
Prime Bank Securities Limited	37,693,681	22,602,254
Prime Exchange Co. Pte. Ltd., Singapore	21,719,034	19,816,741
PBL Exchange (UK) Ltd.	-	1,305,856
PBL Finance (Hong Kong) Limited	13,904,590	12,877,732
	<b>3,013,825,767</b>	<b>2,646,094,594</b>

## 28a Salaries and allowances of the Bank

Basic pay	1,091,466,765	990,918,466
Allowances	793,140,258	734,494,337
Bonus	693,485,836	586,788,900
Bank's contribution to provident fund	117,461,687	97,738,902
Retirement benefits/ Leave encashment	10,178,306	12,293,828
Gratuity	190,800,000	129,000,000
	<b>2,896,532,852</b>	<b>2,551,234,434</b>

## 29 Consolidated rent, taxes, insurance, electricity, etc.

Prime Bank PLC. (note-29a)	268,620,948	338,915,967
Prime Bank Investment Limited	1,260,791	1,131,275
Prime Bank Securities Limited	3,352,906	3,050,768
Prime Exchange Co. Pte. Ltd., Singapore	2,029,681	3,642,138
PBL Exchange (UK) Ltd.	-	123,534
PBL Finance (Hong Kong) Limited	3,597,604	3,323,681
	<b>278,861,929</b>	<b>350,187,363</b>

	<b>Amount in Taka</b>	
	<b>Jan-Jun-2024</b>	<b>Jan-Jun-2023</b>
<b>29a Rent, taxes, insurance, electricity, etc. of the Bank</b>		
Rent, rates and taxes	81,451,912	166,011,135
Insurance	119,754,026	112,549,221
Power and electricity	67,415,011	60,355,612
	<b>268,620,948</b>	<b>338,915,967</b>
<b>30 Consolidated legal expenses</b>		
Prime Bank PLC. (note-30a)	33,318,744	19,313,384
Prime Bank Investment Limited	194,458	257,025
Prime Bank Securities Limited	65,125	350,750
Prime Exchange Co. Pte. Ltd., Singapore	3,872,391	906,331
PBL Exchange (UK) Ltd.	1,443,750	684,269
PBL Finance (Hong Kong) Limited	-	-
	<b>38,894,467</b>	<b>21,511,759</b>
<b>30a Legal expenses of the Bank</b>		
Legal expenses	9,785,787	1,741,263
Other professional charges	23,532,957	17,572,121
	<b>33,318,744</b>	<b>19,313,384</b>
<b>31 Consolidated postage, stamp, telecommunication, etc.</b>		
Prime Bank PLC. (note-31a)	53,891,675	50,133,173
Prime Bank Investment Limited	556,698	461,463
Prime Bank Securities Limited	6,068	6,352
Prime Exchange Co. Pte. Ltd., Singapore	984,556	1,609,566
PBL Exchange (UK) Ltd.	-	23,767
PBL Finance (Hong Kong) Limited	4,201,348	2,879,169
	<b>59,640,346</b>	<b>55,113,490</b>
<b>31a Postage, stamp, telecommunication, etc. of the Bank</b>		
Postage & Courier	4,443,186	2,937,722
Telegram, telex, fax and internet	7,283,981	851,142
Data communication	26,795,566	34,506,112
Telephone - office	15,338,323	11,837,228
Telephone - residence	30,618	968
	<b>53,891,675</b>	<b>50,133,173</b>
<b>32 Consolidated stationery, printing and advertisements, etc.</b>		
Prime Bank PLC. (note-32a)	215,408,156	133,840,359
Prime Bank Investment Limited	415,385	547,585
Prime Bank Securities Limited	343,113	212,702
Prime Exchange Co. Pte. Ltd., Singapore	578,285	1,047,520
PBL Exchange (UK) Ltd.	43,776	39,176
PBL Finance (Hong Kong) Limited	1,075,390	182,267
	<b>217,864,105</b>	<b>135,869,609</b>
<b>32a Stationery, printing and advertisements, etc. of the Bank</b>		
Office and security stationery	28,384,036	31,707,050
Computer consumable stationery	130,900,278	89,191,576
Publicity and advertisement	56,123,842	12,941,733
	<b>215,408,156</b>	<b>133,840,359</b>
<b>33 Managing Director's salary and fees</b>		
Basic salary	5,556,653	4,720,863
Bonus	2,000,000	1,633,500
House rent allowance	1,139,516	1,050,000
Other allowances	2,094,030	2,100,000
	<b>10,790,199</b>	<b>9,504,363</b>



	<b>Amount in Taka</b>	
	<b>Jan-Jun-2024</b>	<b>Jan-Jun-2023</b>
<b>34 Consolidated Directors' fees</b>		
Prime Bank PLC. (note-34a)	4,426,957	1,386,698
Prime Bank Investment Limited	99,000	234,300
Prime Bank Securities Limited	132,000	114,400
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	24,497	33,691
PBL Finance (Hong Kong) Limited	-	-
	<b>4,682,455</b>	<b>1,769,089</b>
<b>34a Directors' fees of the Bank</b>		
Meeting fees	2,459,600	695,200
Other benefits	1,967,357	691,498
	<b>4,426,957</b>	<b>1,386,698</b>
<b>35 Consolidated Auditors' fees</b>		
Prime Bank PLC. (note-35a)	1,149,998	1,150,000
Prime Bank Investment Limited	186,875	287,500
Prime Bank Securities Limited	-	115,000
Prime Exchange Co. Pte. Ltd., Singapore	191,598	175,811
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	262,718	227,036
	<b>1,791,189</b>	<b>1,955,348</b>
<b>35a Auditors' fees of the Bank</b>		
External Audit fee	1,149,998	1,150,000
	<b>1,149,998</b>	<b>1,150,000</b>
<b>36 Charges on loan losses</b>		
Loan -written off	-	-
Interest waived	-	-
	-	-
<b>37 Consolidated depreciation and repair of Bank's assets</b>		
Prime Bank PLC. (note-37a)	520,927,404	364,176,437
Prime Bank Investment Limited	8,482,512	8,800,853
Prime Bank Securities Limited	6,394,601	5,906,388
Prime Exchange Co. Pte. Ltd., Singapore	8,610,720	8,071,058
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	47,915	43,421
	<b>544,463,152</b>	<b>386,998,157</b>
<b>37a Depreciation and repair of Bank's assets</b>		
<b>Depreciation</b>		
Fixed assets	247,925,046	100,457,657
Leased assets	163,676,089	188,548,522
	<b>411,601,134</b>	<b>289,006,179</b>
<b>Amortization</b>		
Software	33,855,601	44,534,478
	<b>33,855,601</b>	<b>44,534,478</b>
<b>Repairs</b>		
Building	27,286,375	5,845,338
Furniture and fixtures	9,053,349	4,361,944
Office equipment	33,968,271	17,781,203
Bank's vehicles	4,558,603	2,263,341
Maintenance	604,070	383,955
	<b>75,470,668</b>	<b>30,635,780</b>
	<b>520,927,404</b>	<b>364,176,437</b>

	<b>Amount in Taka</b>	
	<b>Jan-Jun-2024</b>	<b>Jan-Jun-2023</b>
<b>38 Consolidated other expenses</b>		
Prime Bank PLC. (note-38a)	754,426,798	709,410,892
Prime Bank Investment Limited	10,012,188	7,120,105
Prime Bank Securities Limited	185,030,290	18,100,555
Prime Exchange Co. Pte. Ltd., Singapore	5,930,201	4,750,539
PBL Exchange (UK) Ltd.	(142,780)	(8,038,588)
PBL Finance (Hong Kong) Limited	2,752,125	1,593,870
	<b>958,008,822</b>	<b>732,937,373</b>
<b>38a Other expenses of the Bank</b>		
Security and cleaning	87,874,608	92,340,838
Entertainment	25,121,873	15,222,013
Car expenses	150,982,188	130,028,465
ATM expenses	92,257,897	82,272,692
Retail/Consumer expenses <b>(Service Charge &amp; Others)</b>	994,446	803,195
Books, magazines and newspapers, etc.	132,936	82,009
Liveries and uniforms	575,690	-
Bank charges and commission	12,535,455	9,220,554
Loss on sale of fixed assets	1,389,968	-
House furnishing expenses	3,119,500	2,843,000
Subscription to institutions	21,867,118	16,638,726
Donations/CSR Expenses	47,859,905	43,088,100
Sponsorship	25,740,161	35,511,383
Prime Bank Cricket Club	9,936,082	56,216,786
Traveling expenses	14,818,355	8,522,984
Corporate action fees	5,850	-
Local conveyance, labor, etc.	8,100,921	5,509,478
Business development	52,303,738	30,933,374
Training and internship	25,925,722	10,306,111
Remittance charges	8,346,656	7,472,193
Cash reward to branches	425,000	2,845,375
Laundry, cleaning and photographs, etc.	4,508,944	2,734,439
Credit card expenses	37,089,203	32,209,641
Consolidated salary (staff)	15,784,713	15,709,016
Cash incentive (Remittance)	1,592,203	-
Annual General Meeting	-	3,700,125
Exgratia	4,048,875	-
Prime Bank Foundation	96,429,012	100,800,000
Miscellaneous expenses	4,659,778	4,400,395
	<b>754,426,798</b>	<b>709,410,892</b>
<b>39 Consolidated provision</b>		
Provision for loans & advances <b>(note-39a)</b>	270,000,000	589,500,000
Provision for diminution in value of investments <b>(note-39.1)</b>	200,570,212	(3,164,632)
Provision for margin loan <b>(note-39.2)</b>	1,959,520	71,186,099
Other provisions <b>(note-39a2)</b>	330,000,000	10,500,000
	<b>802,529,732</b>	<b>668,021,467</b>
<b>39.1 Provision for diminution in value of investments</b>		
Prime Bank PLC. (note-39a)	150,000,000	-
Prime Bank Investment Limited	70,000,000	(14,000,000)
Prime Bank Securities Limited	(19,429,788)	10,835,368
	<b>200,570,212</b>	<b>(3,164,632)</b>
<b>39.2 Provision for margin loan</b>		
Prime Bank Investment Limited	-	71,186,099
Prime Bank Securities Limited	1,959,520	-
	<b>1,959,520</b>	<b>71,186,099</b>

<b>Amount in Taka</b>	
<b>Jan-Jun-2024</b>	<b>Jan-Jun-2023</b>

### 39a Provision of the Bank

Provision for loans & advances (note-39a1)  
Provision for diminution in value of investments  
Other provisions (note-39a2)

270,000,000	589,500,000
150,000,000	-
330,000,000	10,500,000
<b>750,000,000</b>	<b>600,000,000</b>

### 39a1 Provision for loans & advances

Bad and doubtful loans and advances / investments  
Unclassified loans and advances / investments  
Bad and doubtful loans and advances (OBU)  
Unclassified loans and advances / investments (OBU)

-	924,000,000
270,000,000	(395,000,000)
-	5,000,000
-	55,500,000
<b>270,000,000</b>	<b>589,500,000</b>

### 39a2 Other provisions

Off-balance sheet exposure  
Interest receivable on loans and advances  
Impairment loss for investment in subsidiaries  
Other assets

120,000,000	-
25,000,000	500,000
175,000,000	20,000,000
10,000,000	(10,000,000)
<b>330,000,000</b>	<b>10,500,000</b>

### 40 Consolidated tax expenses

#### Current tax

Prime Bank PLC. (note-40a)  
Prime Bank Investment Limited  
Prime Bank Securities Limited  
Prime Exchange Co. Pte. Ltd., Singapore  
PBL Exchange (UK) Ltd.  
PBL Finance (Hong Kong) Limited

2,708,858,166	1,784,656,248
8,923,313	3,873,692
11,981,129	11,969,798
-	-
-	(1,227,243)
1,897,409	-
<b>2,731,660,017</b>	<b>1,799,272,494</b>

#### Deferred tax

Prime Bank PLC. (note-40a)  
Prime Bank Investment Limited  
Prime Bank Securities Limited  
Prime Exchange Co. Pte. Ltd., Singapore  
PBL Exchange (UK) Ltd.  
PBL Finance (Hong Kong) Limited

(73,259,995)	(368,459,984)
-	-
2,361,954	2,262,531
-	-
-	-
-	-
<b>(70,898,041)</b>	<b>(366,197,453)</b>
<b>2,660,761,976</b>	<b>1,433,075,041</b>

### 40a Tax expenses of the Bank

Current tax  
Deferred tax

2,708,858,166	1,784,656,248
(73,259,995)	(368,459,984)
<b>2,635,598,172</b>	<b>1,416,196,264</b>

### 40a.2 Deferred tax

Decrease/(Increase) in Deferred Tax Asset  
Increase/(Decrease) in Deferred Tax Liability  
**Deferred tax Expense/(Income)**

(45,143,252)	(410,866,823)
(28,116,743)	42,406,840
<b>(73,259,995)</b>	<b>(368,459,984)</b>

### 41 Consolidated earnings per share (CEPS)

Net profit after tax (Numerator)  
Number of Ordinary shares outstanding (Denominator)  
Consolidated earnings per share (CEPS)

3,108,935,693	2,186,078,373
1,132,283,477	1,132,283,477
<b>2.75</b>	<b>1.93</b>

Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".

### 41a Earnings per share (EPS) of the Bank

Net profit after tax (Numerator)  
Number of Ordinary shares outstanding (Denominator)  
Earnings per share (EPS)

3,293,668,288	2,210,850,577
1,132,283,477	1,132,283,477
<b>2.91</b>	<b>1.95</b>

Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".

Amount in Taka	
Jan-Jun-2024	Jan-Jun-2023

## 42 Significant deviations

Following significant deviations observed between the financial statements for the H1 ended 30 June 2024 and with the same of its corresponding period:

- Both the interest income and interest expense increased during this period due to increase of volume and rate of loans & advances, deposits, borrowings, etc.
- Investment income increased in H1 2024 compared to the corresponding period as volume of investment has increased significantly during the period under reporting.
- Commission, exchange income and other operating income of the bank also increased due to better business performance during this period.
- As a result of contribution of the above elements Bank's consolidated NPAT increased by Tk 92 crore and EPS increased by Tk 0.82 compared to the same of the earlier period.
- Net operating cash flow increased by BDT 1,084 crore during the period ended 30 June 2024 compared to the same of the earlier period mainly due to increased of deposits, borrowings and interest receipt in cash, etc. As a result, Net operating cash flow per share (NOCFPS) stood at BDT 8.71 for the period ended 30 June 2024.

<b>Amount in Taka</b>		
<b>30 Jun 2024</b>	<b>30 Jun2023</b>	
Paid up capital	11,322,834,770	11,322,834,770
Share premium	1,211,881,786	1,211,881,786
Statutory reserve	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	20,948,171	112,111,529
Revaluation reserve	1,441,619,025	1,441,619,025
Foreign currency translation gain	144,805,929	108,856,272
Surplus in profit and loss account / Retained earnings	11,796,208,725	7,937,247,352
<b>36,291,711,990</b>	<b>32,487,964,318</b>	

#### 43 Shareholders' Equity

Paid up capital	11,322,834,770	11,322,834,770
Share premium	1,211,881,786	1,211,881,786
Statutory reserve	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	20,948,171	112,111,529
Revaluation reserve	1,441,619,025	1,441,619,025
Foreign currency translation gain	144,805,929	108,856,272
Surplus in profit and loss account / Retained earnings	11,796,208,725	7,937,247,352
<b>36,291,711,990</b>	<b>32,487,964,318</b>	

#### 44 Earnings Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".

##### **Calculation of EPS**

Profit after tax for the year (Solo)	3,293,668,288	2,210,850,577
Profit after tax for the year (Consolidated)	3,108,935,693	2,186,078,373
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	<b>2.91</b>	<b>1.95</b>
Earnings per share (Consolidated)	<b>2.75</b>	<b>1.93</b>

The bank has no dilutive instruments that is why we are not considering the diluted earnings per share.

#### 45 Calculation of Net Asset value per Share (NAVPS)

Shareholders' Equity (Solo)	36,291,711,990	32,487,964,318
Shareholders' Equity (Consolidated)	35,988,413,598	32,336,976,024
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	<b>32.05</b>	<b>28.69</b>
Net Asset value per Share (NAVPS) (Consolidated)	<b>31.78</b>	<b>28.56</b>

#### 46 Calculation of Net Cash Flow Per Share (NOCFPS)

Net Cash from Operating Activities (Solo)	9,867,008,595	(974,772,781)
Net Cash from Operating Activities (Consolidated)	9,813,617,994	(891,518,391)
Weighted average number of share	1,132,283,477	1,132,283,477
Net operating cash flow per share (Solo)	<b>8.71</b>	<b>(0.86)</b>
Net operating cash flow per share (Consolidated)	<b>8.67</b>	<b>(0.79)</b>

#### 47 Reconciliation of statement of cash flows from operating activities

Profit before provision	6,679,266,460	4,227,046,841
Adjustment for non cash items:		
Depreciation on fixed asset	411,601,134	289,006,179
Amortization on software	33,855,601	44,534,478
Amortization on House Furnishing	3,119,500	2,843,000
<b>Adjustment with non-operating activities</b>	<b>448,576,236</b>	<b>336,383,657</b>
Recovery of write-off loan	120,382,004	196,746,624
Accounts Receivable	(271,661,389)	(828,213,488)
Accounts payable on deposits	1,334,855,598	981,503,167
Gain on sale of asset	(18,037,419)	-
Loss on sale of asset	1,389,968	-
Prime Bank Foundation	96,429,012	(23,641,032)
Adjustment of lease expenses	(215,100,534)	(204,536,130)
Provision for Audit Fee	1,149,998	1,150,000
Employees Welfare fund	-	(5,000,000)
Employees salary/benefits	(175,496,804)	(167,099,760)
	<b>873,910,435</b>	<b>(49,090,619)</b>
<b>Changes in operating assets and liabilities</b>		
Changes in loans & advances	(11,026,226,860)	(3,585,263,205)
Changes in deposit and other accounts	18,038,059,254	12,114,107,097
Changes in investment	(18,208,940,290)	(14,360,832,670)
Changes in borrowings	14,037,274,523	1,814,837,934
Changes in other assets	291,349,510	(643,730,397)
Changes in other liabilities	627,156,766	326,273,411
	<b>3,758,672,903</b>	<b>(4,334,607,830)</b>
Income Tax Paid	(1,893,417,439)	(1,154,504,830)
<b>Net cash flows from operating activities</b>	<b>9,867,008,595</b>	<b>(974,772,781)</b>

**Schedule of fixed assets of the Bank  
as at 30 June 2024**

Particulars	COST					DEPRECIATION				Net book value as at 30.06.2024
	Opening balance as on 01.01.2024	Additions/ (Adjustments) for revaluation	Additions during the period	Disposals/ adjustments during the period	Total balance as at 30.06.2024	Opening balance as on 01.01.2024	Charge for the period	Disposals/ adjustments during the period	Total balance as at 30.06.2024	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Land	3,750,383,000	-	-	-	3,750,383,000	-	-	-	-	3,750,383,000
Building	2,114,190,367	-	-	-	2,114,190,367	363,142,854	26,427,380	-	389,570,233	1,724,620,134
Capital work in progress (Building)	468,333,631	-	9,961,067	-	478,294,698	-	-	-	-	478,294,698
Furniture and fixtures	1,148,218,564	-	47,414,388	5,431,707	1,190,201,246	605,820,396	56,726,936	3,781,189	658,766,143	531,435,103
Capital work in progress (Furnitures)	15,249,150	-	16,360,850	15,240,552	16,369,448	-	-	-	-	16,369,448
Office equipment and machinery	2,233,302,561	-	208,871,169	44,612,765	2,397,560,966	1,516,690,387	160,638,560	44,473,175	1,632,855,772	764,705,194
Capital work in progress (Equipment)	69,197,105	-	-	37,496,598	31,700,507	-	-	-	-	31,700,507
Vehicles	259,296,768	-	17,990,000	36,923,174	240,363,593	235,825,941	4,132,171	36,923,153	203,034,958	37,328,636
<b>Sub-total</b>	<b>10,058,171,147</b>	<b>-</b>	<b>300,597,475</b>	<b>139,704,796</b>	<b>10,219,063,826</b>	<b>2,721,479,577</b>	<b>247,925,046</b>	<b>85,177,517</b>	<b>2,884,227,107</b>	<b>7,334,836,719</b>
<b>Lease assets-Premises</b>										
Right-of-use assets	2,935,022,334	-	-	-	2,935,022,334	1,886,604,245	163,676,089	-	2,050,280,334	884,742,000
<b>Sub-total</b>	<b>2,935,022,334</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,935,022,334</b>	<b>1,886,604,245</b>	<b>163,676,089</b>	<b>-</b>	<b>2,050,280,334</b>	<b>884,742,000</b>
<b>Software-Amortization</b>										
Software	796,082,953	-	5,754,595	-	801,837,548	671,355,871	33,855,601	-	705,211,472	96,626,076
Capital work in progress (Software)	55,740,191	-	13,748,750	-	69,488,941	-	-	-	-	69,488,941
<b>Sub-total</b>	<b>851,823,144</b>	<b>-</b>	<b>19,503,345</b>	<b>-</b>	<b>871,326,489</b>	<b>671,355,871</b>	<b>33,855,601</b>	<b>-</b>	<b>705,211,472</b>	<b>166,115,017</b>
<b>As at 30 June 2024</b>	<b>13,845,016,625</b>	<b>-</b>	<b>320,100,820</b>	<b>139,704,796</b>	<b>14,025,412,649</b>	<b>5,279,439,694</b>	<b>445,456,736</b>	<b>85,177,517</b>	<b>5,639,718,913</b>	<b>8,385,693,737</b>
<b>As at 31 December 2023</b>	<b>14,846,898,055</b>	<b>-</b>	<b>1,637,301,066</b>	<b>2,639,182,496</b>	<b>13,845,016,625</b>	<b>5,929,832,804</b>	<b>810,607,594</b>	<b>1,461,000,705</b>	<b>5,279,439,694</b>	<b>8,565,576,932</b>